

**DELTA ELECTRONICS, INC.**  
**PARENT COMPANY ONLY FINANCIAL**  
**STATEMENTS AND INDEPENDENT AUDITORS’**  
**REPORT**  
**DECEMBER 31, 2024 AND 2023**

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For the convenience of readers and for information purpose only, the auditors’ report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors’ report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Delta Electronics, Inc.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Delta Electronics, Inc. (the "Company") as at December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the audit reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in

forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Company's 2024 parent company only financial statements is stated as follows:

**Intangible assets (including subsidiaries) - Impairment assessment of goodwill**

Refer to Note 4(20) for the accounting policies on impairment of non-financial assets, and Notes 5(2) and 6(10) for the impairment assessment of goodwill including critical accounting estimates.

As at December 31, 2024, the balance of goodwill arising from the acquisitions by the Company and its subsidiaries is material, and the recoverable amount of goodwill, measured using the value-in-use method, amounted to NT\$20,967,053 thousand. As the balance of goodwill is material, and the impairment assessment of goodwill is complex, has a high level of estimation uncertainty, and involves various assumptions which relies on management's subjective judgment, the assessment of goodwill impairment has been identified as a key audit matter.

How our audit addressed the matter

We performed the following procedures for the above key audit matter:

- A. Understood the process of goodwill impairment assessment, obtained the assessment form provided by management, and assessed whether the valuation models adopted by management are reasonable for the industry, environment, and the valued assets of the Company.
- B. Assessed the reasonableness of material assumptions, such as future cash flows, expected growth rates, operating margin, and discount rates, by:
  - (a) Checking the setting of parameters of valuation models and calculation formulas;
  - (b) Confirming whether the expected future cash flows are in agreement with the budget provided by the business units;
  - (c) Comparing the expected growth rate and operating margin with historical data, economic and industrial forecast documents; and
  - (d) Comparing the discount rate with cost of capital assumptions of cash generating units and rates of return of similar assets.

### ***Other matter – Reference to the audits of other auditors***

We did not audit the financial statements of certain investments accounted for under the equity method and information on investees disclosed in Note 13. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these associates, is based solely on the reports of the other auditors. The balance of these investments accounted for under the equity method amounted to NT\$49,145,952 thousand and NT\$38,977,447 thousand, constituting 13.73% and 12.50% of total assets as at December 31, 2024 and 2023, respectively, and the comprehensive income recognised from associates and joint ventures accounted for under the equity method amounted to NT\$10,737,793 thousand and NT\$10,683,648 thousand, constituting 22.77% and 32.96% of the total comprehensive income for the years then ended, respectively.

### ***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of the parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

### ***Auditors' responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The parent company only financial statements of Delta Electronics, Inc. as at and for the year ended December 31, 2024 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$32.785 to US\$1.00 at December 31, 2024. This basis of translation is not in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Hsiao, Chun-Yuan      Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

February 26, 2025

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The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, PricewaterhouseCoopers, Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY BALANCE SHEETS  
DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars		
		December 31, 2024	December 31, 2024	December 31, 2023	
Current assets					
Cash and cash equivalents	6(1)	\$ 101,636	\$ 3,332,125	\$ 2,186,076	
Financial assets at fair value through profit or loss - current	6(2)	56,672	1,857,988	2,218,935	
Financial assets at amortised cost – current	8	1,900	62,309	187,900	
Contract assets - current	6(20)	157,108	5,150,799	4,647,541	
Notes receivable, net	6(4)	936	30,679	24,813	
Accounts receivable, net	6(4)	219,244	7,187,901	6,415,624	
Accounts receivable - related parties, net	7	374,810	12,288,145	8,810,050	
Other receivables		7,570	248,170	267,728	
Other receivables - related parties	7	9,289	304,547	399,130	
Inventories	6(5)	289,507	9,491,488	8,002,074	
Prepayments		36,047	1,181,811	1,085,955	
Other current assets		55	1,815	1,510	
Total current assets		1,254,774	41,137,777	34,247,336	
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	1,018	33,356	39,957	
Financial assets at fair value through other comprehensive income - non-current	6(3)	32,851	1,077,026	1,352,185	
Contract assets - non-current	6(20)	12,575	412,265	375,084	
Investments accounted for under the equity method	6(6)	8,318,234	272,713,311	242,374,117	
Property, plant and equipment	6(7)	1,011,989	33,178,052	30,138,122	
Right-of-use assets	6(8)	11,623	381,046	569,757	
Investment property, net	6(9)	143,508	4,704,918	-	
Intangible assets	6(10)	76,006	2,491,841	856,630	
Deferred income tax assets	6(27)	35,948	1,178,567	1,249,847	
Other non-current assets	6(4)(11)				
	and 8	20,116	659,510	556,044	
Total non-current assets		9,663,868	316,829,892	277,511,743	
Total assets		\$ 10,918,642	\$ 357,967,669	\$ 311,759,079	

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DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY BALANCE SHEETS  
DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars		
		December 31, 2024	December 31, 2024	December 31, 2023	
<b>Current liabilities</b>					
Contract liabilities - current	6(20)	\$ 71,946	\$ 2,358,762	\$ 2,557,660	
Accounts payable		189,728	6,220,234	4,008,846	
Accounts payable - related parties	7	242,694	7,956,713	7,821,531	
Other payables	6(13)	681,971	22,358,432	19,252,244	
Other payables - related parties	7	6,786	222,494	185,029	
Current income tax liabilities		45,581	1,494,379	2,453,879	
Long-term liabilities, current portion	6(14)(15)	182,096	5,970,000	2,490,095	
Other current liabilities		32,612	1,069,179	659,913	
<b>Total current liabilities</b>		1,453,414	47,650,193	39,429,197	
<b>Non-current liabilities</b>					
Bonds payable	6(14)	735,092	24,100,000	29,100,000	
Long-term borrowings	6(15)	900,567	29,525,067	21,897,353	
Deferred income tax liabilities	6(27)	660,690	21,660,730	18,947,786	
Lease liabilities - non-current		9,861	323,272	493,150	
Other non-current liabilities	6(16)	140,952	4,621,121	2,727,815	
<b>Total non-current liabilities</b>		2,447,162	80,230,190	73,166,104	
<b>Total liabilities</b>		3,900,576	127,880,383	112,595,301	
<b>Equity</b>					
Share capital	6(17)				
Common stock		792,296	25,975,433	25,975,433	
Capital surplus	6(18)				
Capital surplus		1,680,570	55,097,489	54,636,991	
Retained earnings	6(19)				
Legal reserve		1,190,766	39,039,276	35,674,625	
Special reserve		121,877	3,995,738	2,968,678	
Unappropriated retained earnings		3,002,373	98,432,786	83,903,789	
Other equity interest					
Other equity interest		230,184	7,546,564	( 3,995,738)	
<b>Total equity</b>		7,018,066	230,087,286	199,163,778	
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
<b>Total liabilities and equity</b>		\$ 10,918,642	\$ 357,967,669	\$ 311,759,079	

The accompanying notes are an integral part of these parent company only financial statements.

**DELTA ELECTRONICS, INC.**  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
**YEARS ENDED DECEMBER 31, 2024 AND 2023**  
**(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)**

Items	Notes	US Dollars	New Taiwan Dollars	
		2024	2024	2023
Operating revenue	6(20) and 7	\$ 2,804,947	\$ 91,960,194	\$ 86,866,626
Operating costs	6(5)(25) (26) and 7	( 1,722,560)	( 56,474,122)	( 57,677,145)
Gross profit		1,082,387	35,486,072	29,189,481
Operating expenses	6(25)(26)			
Selling expenses		( 55,843)	( 1,830,804)	( 1,474,529)
General and administrative expenses		( 116,097)	( 3,806,256)	( 3,282,352)
Research and development expenses		( 630,886)	( 20,683,613)	( 17,770,231)
Expected credit impairment (loss) gain	12(2)	( 5,970)	( 195,720)	4,760
Total operating expenses		( 808,796)	( 26,516,393)	( 22,522,352)
Operating profit		273,591	8,969,679	6,667,129
Non-operating income and expenses				
Interest income	6(21)	2,911	95,440	50,002
Other income	6(22)	47,469	1,556,281	1,240,608
Other gains and losses	6(23)	( 35,887)	( 1,176,563)	( 1,359,097)
Finance costs	6(24)	( 37,883)	( 1,241,985)	( 874,398)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(6)	953,577	31,263,016	29,463,562
Total non-operating income and expenses		930,187	30,496,189	31,238,871
<b>Profit before income tax</b>		1,203,778	39,465,868	37,906,000
Income tax expense	6(27)	( 129,244)	( 4,237,291)	( 4,513,335)
<b>Profit for the year</b>		<u>\$ 1,074,534</u>	<u>\$ 35,228,577</u>	<u>\$ 33,392,665</u>
<b>Other comprehensive income (loss)</b>				
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>				
Gain (loss) on remeasurements of defined benefit plans	6(16)	\$ 9,126	\$ 299,186	(\$ 12,475)
Unrealised loss on valuation of equity investment at fair value through other comprehensive income	6(3)	( 8,393)	( 275,159)	( 4,589)
Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under the equity method that will not be reclassified to profit or loss		4,530	148,535	( 13,015)
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(27)	( 1,825)	( 59,837)	2,495
Other comprehensive income (loss) that will not be reclassified to profit or loss		3,438	112,725	( 27,584)
<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>				
Financial statements translation differences of foreign operations		414,625	13,593,485	( 481,330)
Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		( 31,902)	( 1,045,919)	( 499,085)
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(27)	( 22,074)	( 723,687)	26,277
Other comprehensive income (loss) that will be reclassified to profit or loss		360,649	11,823,879	( 954,138)
<b>Other comprehensive income (loss) for the year</b>		<u>\$ 364,087</u>	<u>\$ 11,936,604</u>	<u>(\$ 981,722)</u>
<b>Total comprehensive income for the year</b>		<u>\$ 1,438,621</u>	<u>\$ 47,165,181</u>	<u>\$ 32,410,943</u>
Earnings per share				
Basic earnings per share	6(28)	\$ 0.41	\$ 13.56	\$ 12.86
Diluted earnings per share	6(28)	\$ 0.41	\$ 13.51	\$ 12.80

The accompanying notes are an integral part of these parent company only financial statements.

DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
YEARS ENDED DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	Share capital - common stock	Capital surplus	Retained earnings		Unappropriated retained earnings	Financial statements translation differences of foreign operations	Other equity interest		Total equity
				Legal reserve	Special reserve			Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	
<u>2023 New Taiwan Dollars</u>										
Balance at January 1, 2023		\$ 25,975,433	\$ 49,321,767	\$ 32,386,305	\$ 16,166,722	\$ 65,907,358	(\$ 2,530,216 )	(\$ 568,379 )	\$ 129,917	\$ 186,788,907
Profit for the year		-	-	-	-	33,392,665	-	-	-	33,392,665
Other comprehensive (loss) income for the year		-	-	-	-	( 144,952 )	( 954,138 )	287,639	( 170,271 )	( 981,722 )
Total comprehensive income (loss) for the year		-	-	-	-	33,247,713	( 954,138 )	287,639	( 170,271 )	32,410,943
Distribution of 2022 earnings	6(19)									
Legal reserve appropriated		-	-	3,288,320	-	( 3,288,320 )	-	-	-	-
Special reserve reversed		-	-	-	( 13,198,044 )	13,198,044	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	( 25,559,802 )	-	-	-	( 25,559,802 )
Changes in ownership interests in subsidiaries		-	31,584	-	-	-	-	-	-	31,584
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	5,283,640	-	-	( 507 )	38,742	-	-	5,321,875
Adjustment of profit and loss basis of hedging instruments		-	-	-	-	-	-	-	170,271	170,271
Disposal of equity investment at fair value through other comprehensive income by subsidiaries		-	-	-	-	399,303	-	( 399,303 )	-	-
Balance at December 31, 2023		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612 )	(\$ 680,043 )	\$ 129,917	\$ 199,163,778
<u>2024 New Taiwan Dollars</u>										
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612 )	(\$ 680,043 )	\$ 129,917	\$ 199,163,778
Profit for the year		-	-	-	-	35,228,577	-	-	-	35,228,577
Other comprehensive income (loss) for the year		-	-	-	-	393,243	11,823,879	( 280,518 )	-	11,936,604
Total comprehensive income (loss) for the year		-	-	-	-	35,621,820	11,823,879	( 280,518 )	-	47,165,181
Distribution of 2023 earnings	6(19)									
Legal reserve appropriated		-	-	3,364,651	-	( 3,364,651 )	-	-	-	-
Special reserve appropriated		-	-	-	1,027,060	( 1,027,060 )	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	( 16,702,171 )	-	-	-	( 16,702,171 )
Changes in ownership interests in subsidiaries		-	437,337	-	-	-	-	-	-	437,337
Disposal of financial assets at fair value through other comprehensive income by subsidiaries		-	-	-	-	1,059	-	( 1,059 )	-	-
Unclaimed dividends by shareholders		-	23,161	-	-	-	-	-	-	23,161
Balance at December 31, 2024		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620 )	\$ 129,917	\$ 230,087,286

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DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
YEARS ENDED DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	Share capital - common stock	Capital surplus	Retained earnings			Other equity interest			Total equity
				Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	
<u>2024 US Dollars</u>										
Balance at January 1, 2024		\$ 792,296	\$ 1,666,524	\$ 1,088,138	\$ 90,550	\$ 2,559,213	(\$ 105,097 )	(\$ 20,743 )	\$ 3,963	\$ 6,074,844
Profit for the year		-	-	-	-	1,074,534	-	-	-	1,074,534
Other comprehensive income (loss) for the year		-	-	-	-	11,994	360,649	( 8,556 )	-	364,087
Total comprehensive income (loss) for the year		-	-	-	-	1,086,528	360,649	( 8,556 )	-	1,438,621
Distribution of 2023 earnings	6(19)									
Legal reserve appropriated		-	-	102,628	-	( 102,628 )	-	-	-	-
Special reserve appropriated		-	-	-	31,327	( 31,327 )	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	( 509,445 )	-	-	-	( 509,445 )
Changes in ownership interests in subsidiaries		-	13,340	-	-	-	-	-	-	13,340
Disposal of equity investment at fair value through other comprehensive income by subsidiaries		-	-	-	-	32	-	( 32 )	-	-
Unclaimed dividends by shareholders		-	706	-	-	-	-	-	-	706
Balance at December 31, 2024		<u>\$ 792,296</u>	<u>\$ 1,680,570</u>	<u>\$ 1,190,766</u>	<u>\$ 121,877</u>	<u>\$ 3,002,373</u>	<u>\$ 255,552</u>	<u>(\$ 29,331 )</u>	<u>\$ 3,963</u>	<u>\$ 7,018,066</u>

The accompanying notes are an integral part of these parent company only financial statements.

DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars 2024	New Taiwan Dollars 2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax for the year		\$ 1,203,778	\$ 39,465,868	\$ 37,906,000
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)(9)(25)	88,315	2,895,403	2,454,757
Amortization	6(10)(25)	16,036	525,748	481,272
Expected credit impairment loss (gain)	12(2)	5,970	195,720 (	4,760 )
Interest expense	6(24)	37,883	1,241,985	874,398
Interest income	6(21)	( 2,911 ) (	95,440 ) (	50,002 )
Dividend income	6(22)	( 4,545 ) (	149,003 ) (	65,996 )
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(6)	( 953,577 ) (	31,263,016 ) (	29,463,562 )
Net loss (gain) on financial assets at fair value through profit or loss	6(2)(23)	11,211	367,548 (	1,325,069 )
Loss (gain) on disposal of property, plant and equipment	6(23)	2,611	85,620 (	3,163 )
Gain on disposal of investments	6(23)	( 32 ) (	1,054 )	-
Impairment loss on non-financial assets	6(10)(23)	17,529	574,677	6,287
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Contract assets		( 16,484 ) (	540,439 ) (	482,570 )
Notes receivable, net		( 179 ) (	5,866 ) (	693 )
Accounts receivable		( 29,526 ) (	967,997 )	2,941,453
Accounts receivable - related parties		( 106,088 ) (	3,478,095 )	37,410
Other receivables		630	20,642 (	139,991 )
Other receivables - related parties		2,885	94,583	395,984
Inventories		( 45,430 ) (	1,489,414 )	1,276,628
Prepayments		( 2,924 ) (	95,856 )	226,750
Other current assets		( 9 ) (	305 )	2,727
Other non-current assets		( 134 ) (	4,399 )	16,327
Net changes in liabilities relating to operating activities				
Contract liabilities		17,945	588,323 (	4,913 )
Accounts payable		67,451	2,211,388 (	2,208,366 )
Accounts payable - related parties		4,123	135,182 (	3,160,694 )
Other payables		65,361	2,142,880	3,336,341
Other payables - related parties		1,143	37,465	57,239
Other current liabilities		13,108	429,733	142,241
Other non-current liabilities		25,691	842,274	106,130
Cash inflow generated from operations		419,831	13,764,155	13,352,165
Interest received		2,878	94,356	48,669
Dividends received		396,444	12,997,445	12,210,954
Interest paid		( 35,667 ) (	1,169,342 ) (	859,957 )
Income taxes paid		( 85,442 ) (	2,801,232 ) (	1,662,564 )
Net cash flows from operating activities		698,044	22,885,382	23,089,267

(Continued)

DELTA ELECTRONICS, INC.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars 2024	New Taiwan Dollars 2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Decrease in financial assets at amortised cost		\$ 140	\$ 4,593	\$ 41,831
Acquisition of financial assets at fair value through other comprehensive income		-	-	( 13,160 )
Acquisition of investments accounted for under the equity method		( 6,505 )	( 213,261 )	( 1,262,759 )
Proceeds from disposal of investments accounted for under the equity method		156	5,109	-
Proceeds from capital reduction of investments accounted for under the equity method		-	-	56,216
Acquisition of property, plant and equipment		( 173,577 )	( 5,690,722 )	( 4,954,535 )
Proceeds from disposal of property, plant and equipment		459	15,062	12,451
Acquisition of intangible assets		( 144,538 )	( 1,469,374 )	( 318,171 )
Acquisition of investment property	6(9)	( 44,818 )	( 4,738,692 )	-
Decrease (increase) in other non-current assets		669	21,931	( 103,477 )
Net cash flows used in investing activities		( 368,014 )	( 12,065,354 )	( 6,541,604 )
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Proceeds from long-term borrowings	6(29)	2,443,675	80,115,894	66,072,601
Repayment of long-term borrowings	6(29)	( 2,257,382 )	( 74,008,275 )	( 73,901,809 )
Lease principal repayment		( 2,705 )	( 88,693 )	( 77,638 )
Cash dividends paid	6(19)	( 509,445 )	( 16,702,171 )	( 25,559,802 )
Issuance of bonds payable	6(29)	-	-	17,500,000
Increase (decrease) in refundable deposits	6(29)	30,784	1,009,266	( 303,515 )
Net cash flows used in financing activities		( 295,073 )	( 9,673,979 )	( 16,270,163 )
Net increase in cash and cash equivalents		34,957	1,146,049	277,500
Cash and cash equivalents at beginning of year		66,679	2,186,076	1,908,576
Cash and cash equivalents at end of year		\$ 101,636	\$ 3,332,125	\$ 2,186,076

The accompanying notes are an integral part of these parent company only financial statements.

DELTA ELECTRONICS, INC.  
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
(Expressed in thousands of New Taiwan Dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company is the global leader in power and thermal management solutions and is primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Company's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Company continues to develop innovative energy-efficient products and solutions. In recent years, the Company has transformed from a product provider towards a solution provider and the Company's business segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These parent company only financial statements were authorised for issuance by the Board of Directors on February 26, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(3) Effect of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial Instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following pending evaluation of the following IFRS 18, 'Presentation and disclosure in financial statements', the above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

##### (2) Basis of preparation

- A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:
  - (a) Financial assets at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC<sup>®</sup> Interpretations, and SIC<sup>®</sup> Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5.

##### (3) Foreign currency translation

Items included in the parent company only financial statements are measured using the currency of the primary economic environment in which the Company operates (the "functional currency"). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

##### A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise, except when deferred in other comprehensive income as qualifying cash flow hedges.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss as part of the fair value gain or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair

value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within 'other gains and losses'.

#### B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
  - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
  - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
  - iii. All resulting exchange differences are recognised in other comprehensive income.
- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangements, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even the Company still retains partial interest in the former foreign associate or joint arrangements after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangements, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even the Company still retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.
- (d) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rates at the balance sheet date.

#### (4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realised within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(5) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income. Financial assets at amortised cost or fair value through other comprehensive income are designated as at fair value through profit or loss at initial recognition when they eliminate or significantly reduce a measurement or recognition inconsistency.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. At initial recognition, the Company measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.

D. The Company recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(7) Financial assets at fair value through other comprehensive income

A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income.

B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.

- C. Financial assets at fair value through other comprehensive income are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value. The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(8) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
- (a) The objective of the Company's business model is achieved by collecting contractual cash flows.
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. The Company's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(9) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(10) Impairment of financial assets

For financial assets at amortised cost including accounts receivable or contract assets that have a significant financing component, at each reporting date, the Company recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts.

(11) Derecognition of financial assets

The Company derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Company has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Company has not retained control of the financial asset.

(12) Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of finished goods and work in process comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). However, borrowing costs are excluded. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(13) Investments accounted for under equity method /subsidiaries and associates

- A. Subsidiaries are all entities controlled by the Company (including structured entries). The Company controls an entity when the Company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.
- B. Unrealised gains or losses on transactions between the Company and subsidiaries have been eliminated. The accounting policies of the subsidiaries are consistent with the policies adopted by the Company.
- C. The Company's share of its subsidiaries' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Company's share of losses in a subsidiary equals or exceeds its interest in the subsidiary, the Company continues to recognise losses proportionate to its ownership.
- D. If changes in the Company's shares in subsidiaries do not result in loss in control (transactions with non-controlling interest), transactions shall be considered as equity transactions, which are transactions between owners. Difference of adjustment of non-controlling interest and fair value of consideration paid or received is recognised in equity.
- E. When the Company loses control of a subsidiary, the Company remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Company loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.
- F. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost. The Company's investments in associates include goodwill identified on acquisition, net of any accumulated impairment loss arising through subsequent assessments.

- G. The Company's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate (including any other unsecured receivables), the Company does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- H. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognises the Company's share of the change in equity of the associate in 'capital surplus' in proportion to its ownership.
- I. Unrealised gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates are consistent with the policies adopted by the Company.
- J. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- K. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- M. Pursuant to the Rules Governing the Preparation of Financial Statements by Securities Issuers, profit (loss) of the current period and other comprehensive income in the parent company only financial statements shall equal to the amount attributable to owners of the parent in the consolidated financial statements. Owners' equity in the parent company only financial statements shall equal to equity attributable to owners of the parent in the consolidated financial statements.

(14) Cash surrender value of life insurance

Premium paid for life insurance with saving nature belonging to cash surrender value is recognised as a deduction to insurance premium expense in current period and is added to the carrying amount of cash surrender value.

(15) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives (lease allocates its cost over contractual period). Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the asset's residual values and useful lives differ from previous estimates or the patterns of consumption of the asset's future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are 2~15 years except for buildings, the estimated life of which is 5~55 years.

(16) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Company. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are fixed payments, less any lease incentives receivable. The Company subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability; and
- (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

(17) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 33 years.

(18) Intangible assets

A. Trademarks

- (a) Separately acquired trademarks with finite useful lives are stated at acquisition cost and are amortised on a straight-line basis over their estimated useful lives.
- (b) Certain trademarks which are assessed to generate net cash inflows and have indefinite useful lives are recorded at actual cost. These are not amortised and instead, are tested for impairment annually.

B. Goodwill arising from a short-form merger with the subsidiary is recognised pursuant to Article 19 of Enterprises Mergers and Acquisitions Act.

C. Intangible assets other than trademarks and goodwill, mainly computer software, technical skill, technology authorization fees and patents, are amortised on a straight-line basis over their estimated useful lives, which are determined based on economic useful lives or contract terms.

(19) Impairment of non-financial assets

- A. The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value-in-use. When the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.
- B. The recoverable amounts of goodwill, intangible assets with an indefinite useful life and intangible assets that have not yet been available for use should be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(20) Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

(21) Accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. However, short-term accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial, they are measured subsequently at original invoice amount.

(22) Derecognition of financial liabilities

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

(23) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(24) Bonds payable

Ordinary corporate bonds issued by the company are initially recognised at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(25) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in the balance sheet dates.

B. Pensions

(a) Defined contribution plan

Under the defined contribution plan, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plan is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plan are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is paid by shares, the Company calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(26) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the parent company only financial statements. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(27) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(28) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(29) Revenue recognition

A. Sales of goods

- (a) The Company manufactures and sells power supply of computers, information technology, vehicles and electrical machines, automation equipment and related components products. Sales are recognised when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customers' acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied.

- (b) Sales revenue is recognised based on the price specified in the contract, net of the estimated discounts and allowances. Accumulated experience is used to estimate and provide for the sales discounts and allowances, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognised for expected sales discounts and allowances payable to customers in relation to sales made until the end of the reporting period. Sales are usually made with a credit term of 30 to 90 days after acceptance. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Company does not adjust the transaction price to reflect the time value of money.
- (c) The Company's obligation to provide a refund for faulty products under the standard warranty terms is recognised as a provision.
- (d) A receivable is recognised when the control of goods is transferred as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

#### B. Installation of software and module services

- (a) The Company provides installation of some software and module services. Revenue from providing services is recognised in the accounting period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided. This is determined based on the actual cost spent relative to the total expected cost. The customer pays at the time specified in the payment schedule. If the services rendered exceed the payment, a contract asset is recognised. If the payments exceed the services rendered, a contract liability is recognised.
- (b) Some contracts include sales and installation services of equipment. The equipment and the installation services provided by the Company are not distinct and are identified to be one performance obligation satisfied over time since the installation services involve significant customisation and modification.
- (c) The Company's estimate about revenue, costs and progress towards complete satisfaction of a performance obligation is subject to a revision whenever there is a change in circumstances. Any increase or decrease in revenue or costs due to an estimate revision is reflected in profit or loss during the period when the management becomes aware of the changes in circumstances.

#### C. Revenue from licencing intellectual property

The Company is entitled to collect usage-based royalty in return for licencing patented technologies and intellectual property rights to subsidiaries under agreements. The Company recognises revenue when the performance obligation has been satisfied and the subsequent usage occurs.

#### D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Company recognises the incremental costs of obtaining a contract as an expense when incurred although the Company expects to recover those costs.

#### (30) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Company will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Company recognises expenses for the related costs for which the grants are intended to compensate or Government grants related to property, plant and equipment are presented by deducting the grants from the asset's carrying amount and are amortised to profit or loss over the estimated useful lives of the related assets as reduced depreciation expenses.

### 5. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgments in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

#### (1) The significant judgments involved in the adoption of accounting policies

##### Investment property

The Company uses a part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased out separately under a finance lease, the property is classified as investment property only if the own-use portion accounts for less than 20% of the property.

#### (2) Critical accounting estimates and assumptions

The Company makes estimates and assumptions based on the expectation of future events that are believed to be reasonable under the circumstances at the end of the reporting period. The resulting accounting estimates might be different from the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

##### Impairment assessment of investments accounted for using equity method

The Company assesses the impairment of an investment accounted for using equity method as soon as there is any indication that it might have been impaired and its carrying amount cannot be recovered. The Company assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of the Company's share of expected future cash flows of the investee, and analyses the reasonableness of related assumptions.

## 6. DETAILS OF MATERIAL ACCOUNTS

### (1) Cash and cash equivalents

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Cash on hand and revolving funds	\$ 2,839	\$ 2,715
Checking accounts and demand deposits	2,629,056	2,183,361
Time deposit	700,230	-
	<u>\$ 3,332,125</u>	<u>\$ 2,186,076</u>

A. The Company associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Company's cash and cash equivalents pledged to others as collateral are provided in Note 8.

### (2) Financial assets at fair value through profit or loss

<u>Items</u>	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	\$ 900,000	\$ 900,000
Valuation adjustment	957,988	1,318,935
	<u>\$ 1,857,988</u>	<u>\$ 2,218,935</u>
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	\$ 30,843	\$ 30,843
Unlisted stocks	9,151	9,151
	39,994	39,994
Valuation adjustment	( 6,638)	( 37)
	<u>\$ 33,356</u>	<u>\$ 39,957</u>

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	(\$ 367,548)	\$ 1,325,069

B. The Company has no financial assets at fair value through profit or loss pledged to others.

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2024	December 31, 2023
Non-current items:		
Equity instruments		
Listed stocks	\$ 1,608,699	\$ 1,608,699
Unlisted stocks	<u>177,204</u>	<u>177,204</u>
	1,785,903	1,785,903
Valuation adjustment	( 708,877)	( 433,718)
	<u>\$ 1,077,026</u>	<u>\$ 1,352,185</u>

A. The Company has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$1,077,026 and \$1,352,185 as at December 31, 2024 and 2023, respectively.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2024	2023
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ <u>275,159</u> )	(\$ <u>4,589</u> )

C. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company were \$1,077,026 and \$1,352,185, respectively.

D. The Company has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Notes and accounts receivable

	December 31, 2024	December 31, 2023
Notes receivable	<u>\$ 30,679</u>	<u>\$ 24,813</u>
Accounts receivable	\$ 7,422,009	\$ 6,457,305
Less: Allowance for uncollectible accounts	( <u>234,108</u> )	( <u>41,681</u> )
	<u>\$ 7,187,901</u>	<u>\$ 6,415,624</u>
Overdue receivables		
(shown as other non-current assets)	\$ 15,766	\$ 7,891
Less: Allowance for uncollectible accounts	( <u>15,766</u> )	( <u>7,891</u> )
	<u>\$ -</u>	<u>\$ -</u>

A. The aging analysis of accounts receivable is as follows:

	December 31, 2024	December 31, 2023
Not past due	\$ 6,516,616	\$ 5,131,945
1 to 90 days	494,120	1,294,958
91 to 180 days	32	4,356
181 to 365 days	365,039	18,520
Over 366 days	46,202	7,526
	<u>\$ 7,422,009</u>	<u>\$ 6,457,305</u>

The above aging analysis was based on past due date.

B. As at December 31, 2024 and 2023, there was no notes receivable past due.

C. As at December 31, 2024 and 2023, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2023, the balance of receivables from contracts with customers amounted to \$9,421,227.

D. The Company has no notes receivable and accounts receivable pledged to others as collateral.

E. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum hedge to credit risk in respect of the amount that best represents the Company's notes receivable and accounts receivable were their carrying amounts.

F. Information relating to credit risk is provided in Note 12(2).

(5) Inventories

	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 6,878,545	(\$ 2,747,165)	\$ 4,131,380
Work in process	1,110,070	-	1,110,070
Finished goods	4,663,720	( 1,178,615)	3,485,105
Inventory in transit	764,933	-	764,933
	<u>\$ 13,417,268</u>	<u>(\$ 3,925,780)</u>	<u>\$ 9,491,488</u>
	December 31, 2023		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 7,323,415	(\$ 3,460,058)	\$ 3,863,357
Work in process	904,063	-	904,063
Finished goods	3,668,007	( 817,198)	2,850,809
Inventory in transit	383,845	-	383,845
	<u>\$ 12,279,330</u>	<u>(\$ 4,277,256)</u>	<u>\$ 8,002,074</u>

The cost of inventories recognised as expense for the year:

	Years ended December 31,	
	2024	2023
Cost of goods sold	\$ 45,609,855	\$ 45,890,045
Loss on market value decline and obsolete and slow-moving inventories	344,063	1,844,705
Others	( 380,451)	( 60,446)
	<u>\$ 45,573,467</u>	<u>\$ 47,674,304</u>

(6) Investments accounted for under equity method

A. Details of investments accounted for under the equity method are set forth below:

Investee	December 31, 2024		December 31, 2023	
	Ownership (%)	Book value	Ownership (%)	Book value
Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	100.00	\$ 89,080,645	100.00	\$ 72,290,479
Delta International Holding Limited B.V. (DIH)	100.00	87,161,932	100.00	82,861,679
Cyntec Co., Ltd. (Cyntec)	100.00	40,525,176	100.00	38,066,466
Delta Electronics (Netherlands) B.V. (DEN)	100.00	38,894,661	100.00	32,422,090
Delta Electronics (Thailand) Public Company Limited (DET) (Note 1)	5.54	6,314,187	5.54	5,644,633
Vivotek Inc. (Vivo)	56.75	4,386,888	56.75	4,445,816
Delta Electronics Capital Company (DECC)	100.00	4,993,215	100.00	4,689,466
Delta Networks Holding Limited (DNH)	-	-	100.00	2,425
Delta America Ltd. (DAL) (Note 2)	10.26	306,948	10.26	236,688
DelBio Inc. (DelBio)	100.00	106,654	100.00	132,694
Chunghwa SEA Holdings	44.00	7,981	44.00	8,164
Delmind Inc.	70.00	168,728	70.00	186,636
Ancora Semiconductors Inc.	67.02	57,002	67.03	209,798
Delta Energy Inc.	100.00	133,633	100.00	188,277
Atrust Computer Corporation	55.02	396,615	55.02	949,711
Power Forest Technology Corporation	20.40	17,971	21.20	39,095
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	34.00	160,114	-	-
Delta Holding Inc.	100.00	961	-	-
		<u>\$ 272,713,311</u>		<u>\$ 242,374,117</u>

Note 1: The Company held 42.85% and 14.68% of the voting power of DET through DEIL-SG and DIH, respectively in 2024 and 2023.

Note 2: The Company held 89.74% of the voting power of DAL through DIH in 2024 and 2023.

B. Share of profit/(loss) of subsidiaries and associates accounted for under equity method is shown as follows:

Investee	2024	2023
DEIL-SG	\$ 19,163,451	\$ 18,815,324
DEN	5,785,573	4,051,945
Cyntec	3,111,393	1,902,180
DIH	2,253,926	3,066,008
DET	708,245	797,668
DECC	303,661	751,599
Vivo	109,405	219,367
Ancora	( 170,379)	( 193,585)
Others	( 2,259)	53,056
	<u>\$ 31,263,016</u>	<u>\$ 29,463,562</u>

- C. The financial statements of investments accounted for under the equity method were audited by other independent auditors.
- D. Information about subsidiaries of the Company is provided in Note 4(3) in the 2024 consolidated financial statements.
- E. Information about the Company's subsidiaries exposure to Pillar Two income taxes arising from the Pillar Two legislation is provided in Note 6(28) in the 2024 consolidated financial statements.
- F. The subsidiary, Atrust Computer Corporation, failed to achieve the expected operating performance. Following a thorough assessment, it was determined that the recoverable amount was less than the carrying amount. Consequently, the company recognized an impairment loss of \$574,677 for the fiscal year 2024. For additional information, please refer to Note 6(23).

(7) Property, plant and equipment

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2024</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 10,629,241	\$ 19,566,083	\$ 4,326,775	\$ 6,741,636	\$ 3,441,156	\$ 3,147,691	\$ 47,852,582
Accumulated depreciation and impairment	-	( 6,535,235)	( 2,865,847)	( 5,226,265)	( 3,087,113)	-	( 17,714,460)
	<u>\$ 10,629,241</u>	<u>\$ 13,030,848</u>	<u>\$ 1,460,928</u>	<u>\$ 1,515,371</u>	<u>\$ 354,043</u>	<u>\$ 3,147,691</u>	<u>\$ 30,138,122</u>
<u>2024</u>							
Opening net book amount	\$ 10,629,241	\$ 13,030,848	\$ 1,460,928	\$ 1,515,371	\$ 354,043	\$ 3,147,691	\$ 30,138,122
Additions	396,651	1,213,088	576,423	949,424	280,417	2,499,180	5,915,183
Disposals	-	( 92,104)	( 1,982)	( 340)	( 6,256)	-	( 100,682)
Transfers	-	4,812,434	93,834	171,238	80,525	( 5,158,031)	-
Depreciation charge	-	( 859,766)	( 668,945)	( 978,028)	( 267,832)	-	( 2,774,571)
Closing net book amount	<u>\$ 11,025,892</u>	<u>\$ 18,104,500</u>	<u>\$ 1,460,258</u>	<u>\$ 1,657,665</u>	<u>\$ 440,897</u>	<u>\$ 488,840</u>	<u>\$ 33,178,052</u>
<u>At December 31, 2024</u>							
Cost	\$ 11,025,892	\$ 24,846,176	\$ 4,855,560	\$ 7,762,922	\$ 3,523,207	\$ 488,840	\$ 52,502,597
Accumulated depreciation and impairment	-	( 6,741,676)	( 3,395,302)	( 6,105,257)	( 3,082,310)	-	( 19,324,545)
	<u>\$ 11,025,892</u>	<u>\$ 18,104,500</u>	<u>\$ 1,460,258</u>	<u>\$ 1,657,665</u>	<u>\$ 440,897</u>	<u>\$ 488,840</u>	<u>\$ 33,178,052</u>

	Land	Buildings and structures	Machinery equipment	Testing equipment	Others	Unfinished construction and equipment under acceptance	Total
<u>At January 1, 2023</u>							
Cost	\$ 10,613,899	\$ 18,563,215	\$ 3,868,177	\$ 5,778,840	\$ 3,365,930	\$ 1,534,642	\$ 43,724,703
Accumulated depreciation and impairment	-	( 6,212,796)	( 2,373,669)	( 4,594,922)	( 2,979,898)	-	( 16,161,285)
	<u>\$ 10,613,899</u>	<u>\$ 12,350,419</u>	<u>\$ 1,494,508</u>	<u>\$ 1,183,918</u>	<u>\$ 386,032</u>	<u>\$ 1,534,642</u>	<u>\$ 27,563,418</u>
<u>2023</u>							
Opening net book amount	\$ 10,613,899	\$ 12,350,419	\$ 1,494,508	\$ 1,183,918	\$ 386,032	\$ 1,534,642	\$ 27,563,418
Additions	18,843	187,300	390,762	949,188	166,684	3,241,758	4,954,535
Disposals	( 3,501)	-	( 3,514)	( 1,125)	( 1,148)	-	( 9,288)
Transfers	-	1,230,076	177,674	157,970	62,989	( 1,628,709)	-
Depreciation charge	-	( 736,947)	( 598,502)	( 774,580)	( 260,514)	-	( 2,370,543)
Closing net book amount	<u>\$ 10,629,241</u>	<u>\$ 13,030,848</u>	<u>\$ 1,460,928</u>	<u>\$ 1,515,371</u>	<u>\$ 354,043</u>	<u>\$ 3,147,691</u>	<u>\$ 30,138,122</u>
<u>At December 31, 2023</u>							
Cost	\$ 10,629,241	\$ 19,566,083	\$ 4,326,775	\$ 6,741,636	\$ 3,441,156	\$ 3,147,691	\$ 47,852,582
Accumulated depreciation and impairment	-	( 6,535,235)	( 2,865,847)	( 5,226,265)	( 3,087,113)	-	( 17,714,460)
	<u>\$ 10,629,241</u>	<u>\$ 13,030,848</u>	<u>\$ 1,460,928</u>	<u>\$ 1,515,371</u>	<u>\$ 354,043</u>	<u>\$ 3,147,691</u>	<u>\$ 30,138,122</u>

A. The Company's property, plant and equipment are mainly owner-occupied.

B. No interest expense was capitalised on property, plant and equipment.

(8) Leasing arrangements - lessee

- A. The Company leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 20 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
	<u>Book value</u>	<u>Book value</u>
Land	\$ 295,214	\$ 420,109
Buildings and structures	81,309	145,550
Transportation equipment	3,652	3,052
Other equipment	871	1,046
	<u>\$ 381,046</u>	<u>\$ 569,757</u>

	<u>Years ended December 31,</u>	<u>Years ended December 31,</u>
	<u>2024</u>	<u>2023</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 16,190	\$ 18,175
Buildings and structures	66,967	62,158
Transportation equipment	2,821	2,949
Other equipment	1,080	932
	<u>\$ 87,058</u>	<u>\$ 84,214</u>

- C. For the years ended December 31, 2024 and 2023, the additions to right-of-use assets were \$14,036 and \$91,073, respectively.
- D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Years ended December 31,</u>	<u>Years ended December 31,</u>
	<u>2024</u>	<u>2023</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 7,791	\$ 5,183
Expense on short-term lease contracts	<u>\$ 141,256</u>	<u>\$ 101,703</u>

- E. For the years ended December 31, 2024 and 2023, the Company's total cash outflow for leases were \$237,740 and \$184,524, respectively.
- F. Extension options
- (a) Extension options are included in the Company's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Company to effectively utilise the assets.
- (b) In determining the lease term, the Company takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2024		
	Land	Buildings and structures	Total
January 1			
Cost	\$ -	\$ -	\$ -
Accumulated depreciation and impairment	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
January 1	\$ -	\$ -	\$ -
Additions - Originating from purchases	3,307,368	1,431,324	4,738,692
Depreciation	-	( 33,774)	( 33,774)
	<u>\$ 3,307,368</u>	<u>\$ 1,397,550</u>	<u>\$ 4,704,918</u>
December 31			
Cost	\$ 3,307,368	\$ 1,431,324	\$ 4,738,692
Accumulated depreciation and impairment	-	( 33,774)	( 33,774)
	<u>\$ 3,307,368</u>	<u>\$ 1,397,550</u>	<u>\$ 4,704,918</u>

- A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	2024
Rental income from investment property	<u>\$ 68,666</u>
Direct operating expenses arising from the investment property that generated rental income during the year	<u>\$ 28,762</u>
Direct operating expenses arising from the investment property that did not generate rental income during the year	<u>\$ 5,012</u>

- B. The Company did not hold any investment property in 2023. The fair value of the investment property held by the Company as at December 31, 2024 was \$4,874,307, which was valued by professional valuers.




(10) Intangible assets

<u>At January 1, 2024</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 413,163	\$ 186,468	\$ 423,438	\$ -	\$ 1,416,144	\$ 2,439,213
Accumulated amortisation and impairment	( 26,340)	( 126,062)	( 423,438)	-	( 1,006,743)	( 1,582,583)
	<u>\$ 386,823</u>	<u>\$ 60,406</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,401</u>	<u>\$ 856,630</u>
<u>2024</u>						
Opening net book amount	\$ 386,823	\$ 60,406	\$ -	\$ -	\$ 409,401	\$ 856,630
Additions	-	19,645	-	769,014	1,372,300	2,160,959
Amortisation	-	( 13,950)	-	( 32,042)	( 479,756)	( 525,748)
Closing net book amount	<u>\$ 386,823</u>	<u>\$ 66,101</u>	<u>\$ -</u>	<u>\$ 736,972</u>	<u>\$ 1,301,945</u>	<u>\$ 2,491,841</u>
<u>At December 31, 2024</u>						
Cost	\$ 386,823	\$ 114,424	\$ 423,438	\$ 769,014	\$ 2,119,256	\$ 3,812,955
Accumulated amortisation and impairment	-	( 48,323)	( 423,438)	( 32,042)	( 817,311)	( 1,321,114)
	<u>\$ 386,823</u>	<u>\$ 66,101</u>	<u>\$ -</u>	<u>\$ 736,972</u>	<u>\$ 1,301,945</u>	<u>\$ 2,491,841</u>

<u>At January 1, 2023</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 413,163	\$ 162,453	\$ 423,438	\$ 1,497,414	\$ 2,496,468
Accumulated amortisation and impairment	( 26,340)	( 114,178)	( 417,151)	( 912,781)	( 1,470,450)
	<u>\$ 386,823</u>	<u>\$ 48,275</u>	<u>\$ 6,287</u>	<u>\$ 584,633</u>	<u>\$ 1,026,018</u>
<u>2023</u>					
Opening net book amount	\$ 386,823	\$ 48,275	\$ 6,287	\$ 584,633	\$ 1,026,018
Additions	-	24,015	-	294,156	318,171
Amortisation	-	( 11,884)	-	( 469,388)	( 481,272)
Impairment loss	-	-	( 6,287)	-	( 6,287)
Closing net book amount	<u>\$ 386,823</u>	<u>\$ 60,406</u>	<u>\$ -</u>	<u>\$ 409,401</u>	<u>\$ 856,630</u>
<u>At December 31, 2023</u>					
Cost	\$ 413,163	\$ 186,468	\$ 423,438	\$ 1,416,144	\$ 2,439,213
Accumulated amortisation and impairment	( 26,340)	( 126,062)	( 423,438)	( 1,006,743)	( 1,582,583)
	<u>\$ 386,823</u>	<u>\$ 60,406</u>	<u>\$ -</u>	<u>\$ 409,401</u>	<u>\$ 856,630</u>

A. Details of amortisation on intangible assets are as follows:

	Years ended December 31,	
	2024	2023
Operating costs	\$ 2,528	\$ 4,585
Selling expenses	197	867
Administrative expenses	139,774	102,613
Research and development expenses	383,249	373,207
	<u>\$ 525,748</u>	<u>\$ 481,272</u>

B. The Company acquired registered or under-application trademark rights such as , , VIVITEK, 麗訊 and . The Company's trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Company's cash-generating units identified according to operating segment:

	December 31, 2024	December 31, 2023
Trademarks:		
Infrastructure business	<u>\$ 386,823</u>	<u>\$ 386,823</u>

D. Goodwill and trademarks with indefinite useful lives are allocated to the Company's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. An impairment is recognised when the carrying amount exceeds the recoverable amount calculated based on value-in-use. Value-in-use calculations take into account operating margin, growth rate and discount rate. Management determined budgeted operating margin based on past performance and their expectations of market development. The weighted average growth rates used are consistent with the projection included in industry reports. The discount rates used were pre-tax and reflected specific risks relating to the relevant operating segments.

An impairment loss of \$6,287 was recognised for the year ended December 31, 2023 since the recoverable amount of the cash-generating unit, MES and others, was less than the carrying amount due to its operating revenue failing to meet expectations. The discount rate used in calculating value-in-use was 9.69% on December 31, 2023.

(11) Other non-current assets

	December 31, 2024	December 31, 2023
Prepayments for business facilities	\$ 490,888	\$ 494,303
Financial assets at amortised cost - non-current	120,998	-
Guarantee deposits paid	24,610	29,294
Cash surrender value of life insurance	11,508	25,340
Others	11,506	7,107
	<u>\$ 659,510</u>	<u>\$ 556,044</u>

(12) Short-term borrowings

Type of borrowings	December 31, 2024	December 31, 2023
Credit lines	\$ 4,076,570	\$ 3,948,419

(13) Other payables

	December 31, 2024	December 31, 2023
Salary, bonus and compensation payable	\$ 17,262,615	\$ 15,248,207
Others	5,095,817	4,004,037
	<u>\$ 22,358,432</u>	<u>\$ 19,252,244</u>

(14) Bonds payable

	December 31, 2024	December 31, 2023
Domestic unsecured corporate bonds	\$ 29,100,000	\$ 29,100,000
Less: Current portion	( 5,000,000)	-
	<u>\$ 24,100,000</u>	<u>\$ 29,100,000</u>

The Company issued domestic unsecured ordinary corporate bonds during the year ended December 31, 2024. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance		Repayment term
			amount	Coupon rate	
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
Second issuance in 2022		October 2022 - October 2025	5,000,000	1.45%	"
First issuance in 2023		January 2023 - January 2026	5,000,000	1.83%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"

(15) Long-term borrowings

Type of borrowings	December 31, 2024	December 31, 2023
Credit loans	\$ 30,495,067	\$ 24,387,448
Less: Current portion	( 970,000)	( 2,490,095)
	<u>\$ 29,525,067</u>	<u>\$ 21,897,353</u>
Credit lines	\$ 83,057,652	\$ 75,011,865
Interest rate range	<u>1.455%~5.21%</u>	<u>1.06%~5.96%</u>

As at December 31, 2024, the revolving loans of \$28,959,234 can be drawn down during the period from December 12, 2023 to July 31, 2027 and are payable before the due date under the agreement.

(16) Pensions

A. Defined benefit plan

- (a) The Company has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contribution for the deficit by next March.

- (b) The amounts recognised in the balance sheet are as follows:

	December 31, 2024	December 31, 2023
Present value of defined benefit obligations	(\$ 3,147,180)	(\$ 3,348,783)
Fair value of plan assets	<u>2,280,324</u>	<u>2,058,265</u>
Net defined benefit liability (shown as other non-current liabilities)	<u>(\$ 866,856)</u>	<u>(\$ 1,290,518)</u>

(c) Movements in net defined benefit liabilities are as follows:

	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
Year ended December 31, 2024			
Balance at January 1	(\$ 3,348,783)	\$ 2,058,265	(\$ 1,290,518)
Current service cost	( 22,224)	-	( 22,224)
Interest (expense) income	( 40,815)	24,953	( 15,862)
Past service cost	5,074	-	5,074
	<u>( 3,406,748)</u>	<u>2,083,218</u>	<u>( 1,323,530)</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	188,065	188,065
Change in financial assumptions	94,378	-	94,378
Change in demographic assumptions	465	-	465
Experience adjustments	16,278	-	16,278
	<u>111,121</u>	<u>188,065</u>	<u>299,186</u>
Pension fund contribution	-	149,880	149,880
Paid pension	148,447	( 140,839)	7,608
Balance at December 31	<u>(\$ 3,147,180)</u>	<u>\$ 2,280,324</u>	<u>(\$ 866,856)</u>
Year ended December 31, 2023			
Balance at January 1	(\$ 3,457,297)	\$ 2,088,616	(\$ 1,368,681)
Current service cost	( 21,735)	-	( 21,735)
Interest (expense) income	( 43,896)	26,384	( 17,512)
Past service cost	10,318	-	10,318
	<u>( 3,512,610)</u>	<u>2,115,000</u>	<u>( 1,397,610)</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	18,187	18,187
Change in financial assumptions	( 15,098)	-	( 15,098)
Change in demographic assumptions	( 158)	-	( 158)
Experience adjustments	( 15,406)	-	( 15,406)
	<u>( 30,662)</u>	<u>18,187</u>	<u>( 12,475)</u>
Pension fund contribution	-	77,744	77,744
Paid pension	194,489	( 152,666)	41,823
Balance at December 31	<u>(\$ 3,348,783)</u>	<u>\$ 2,058,265</u>	<u>(\$ 1,290,518)</u>

- (d) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2024 and 2023 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.
- (e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2024	2023
Discount rate	1.60%	1.25%
Future salary increases rate	3.00%	3.00%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases rate	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
<u>December 31, 2024</u>				
Effect on present value of defined benefit obligation	(\$ 64,701)	\$ 66,851	\$ 64,751	(\$ 63,004)
<u>December 31, 2023</u>				
Effect on present value of defined benefit obligation	(\$ 74,041)	\$ 76,613	\$ 73,915	(\$ 71,826)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

- (f) Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2025 amount to \$42,315.

(g) As at December 31, 2024, the weighted average duration of the retirement plan is 8 years.

B. Defined contribution plan

Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company for the years ended December 31, 2024 and 2023 were \$668,255 and \$591,466, respectively.

(17) Share capital

A. In accordance with the Company’s Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at December 31, 2024, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of \$10 (in dollars) per share.

B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares’ equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

(d) After considering the stock dividend distribution year by year, as at December 31, 2024, there were 452 thousand units outstanding, representing 2,262 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:

- (a) Payment of all taxes and dues.
- (b) Offset against prior years' operating losses, if any.
- (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total authorised capital of the Company.
- (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
- (e) The remainder along with beginning unappropriated earnings shall be shareholders' bonus. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, the Company's financial health, and business development, as well as future plans for capital expenditures and reinvestment, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

- C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.
- D. The appropriations of 2023 and 2022 earnings had been approved by the shareholders during their meeting on May 30, 2024 and June 13, 2023, respectively. Details are summarised below:

	Years ended December 31,			
	2023		2022	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,364,651		\$ 3,288,320	
Special reserve appropriated (reversed)	1,027,060		( 13,198,044)	
Cash dividends (Note)	16,702,204	\$ 6.43	25,559,826	\$ 9.84

Note: Information about the appropriation of earnings will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

- E. The appropriations of 2024 earnings had been proposed by the Board of Directors on February 26, 2025. Details are summarised below:

	Year ended December 31, 2024	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,562,288	
Special reserve reversed	3,468,181	
Cash dividends	18,182,803	\$ 7.00

As at February 26, 2025, the above-mentioned 2024 earnings appropriation has not yet been approved by the stockholders.

(20) Operating revenue

	Years ended December 31,	
	2024	2023
Revenue from contracts with customers	\$ 91,960,194	\$ 86,866,626

A. Disaggregation of revenue from contracts with customers

The Company derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

Year ended December 31, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 19,574,774	\$ 1,123,653	\$ 10,536,891	\$ 38,343,168	\$ 22,381,708	\$ 91,960,194
Timing of revenue recognition						
At a point in time	11,425,537	168,269	7,917,723	34,771,712	753,572	55,036,813
Over time	8,149,237	955,384	2,619,168	3,571,456	21,628,136	36,923,381
	\$ 19,574,774	\$ 1,123,653	\$ 10,536,891	\$ 38,343,168	\$ 22,381,708	\$ 91,960,194
Year ended December 31, 2023						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 18,810,273	\$ 1,366,729	\$ 11,058,262	\$ 35,364,063	\$ 20,267,299	\$ 86,866,626
Timing of revenue recognition						
At a point in time	15,255,590	227,393	8,385,507	31,913,662	200,231	55,982,383
Over time	3,554,683	1,139,336	2,672,755	3,450,401	20,067,068	30,884,243
	\$ 18,810,273	\$ 1,366,729	\$ 11,058,262	\$ 35,364,063	\$ 20,267,299	\$ 86,866,626

B. Revenue recognised that was included in the contract liability balance at the beginning of the year.

The Company recognised revenue from the beginning balance of contract liability, which amounted to \$2,148,095 and \$2,562,573 for the years ended December 31, 2024 and 2023, respectively.

(21) Interest income

Years ended December 31,		
	2024	2023
Interest income from bank deposits	\$ 95,440	\$ 50,002

(22) Other income

Years ended December 31,		
	2024	2023
Rental income	\$ 160,925	\$ 92,998
Dividend income	149,003	65,996
Sample sales income	111,712	86,232
Testing fee income	70,890	87,423
Mold fee income	41,390	84,245
Others	1,022,361	823,714
	\$ 1,556,281	\$ 1,240,608

(23) Other gains and losses

	Years ended December 31,	
	2024	2023
(Loss) gain on disposal of property, plant and equipment	(\$ 85,620)	\$ 3,163
Gains on disposals of investments	1,054	-
Net currency exchange gain	64,914	123,509
(Loss) gain on financial assets at fair value through profit or loss	( 367,548)	1,325,069
Impairment loss on non-financial assets	( 574,677)	( 6,287)
Miscellaneous expenses	( 214,686)	( 86,357)
	<u>(\$ 1,176,563)</u>	<u>\$ 1,359,097</u>

(24) Finance costs

	Years ended December 31,	
	2024	2023
Interest expense	<u>\$ 1,241,985</u>	<u>\$ 874,398</u>

(25) Expenses by nature

	Years ended December 31,	
	2024	2023
Employee benefit expense	\$ 24,562,396	\$ 22,348,614
Depreciation charges on property, plant and equipment	2,774,571	2,370,543
Depreciation charges on right-of-use assets	87,058	84,214
Depreciation charges on investment property	33,774	-
Amortisation charges on intangible assets	525,748	481,272
	<u>\$ 27,983,547</u>	<u>\$ 25,284,643</u>

(26) Employee benefit expense

	Years ended December 31,	
	2024	2023
Post-employment benefits		
Defined contribution plan	\$ 668,255	\$ 591,466
Defined benefit plan	33,012	28,929
	701,267	620,395
Other employee benefits	23,861,129	21,728,219
	<u>\$ 24,562,396</u>	<u>\$ 22,348,614</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation and shall not be higher than 1% for directors' remuneration.

To attract talents from labour market, the overall salary positioning of the Company is superior to the benchmark of the technology industry. The salary structures are reviewed annually to maintain a highly competitive edge in motivating and retaining top talents by referring to the labour market salary survey and the industry salary benchmark. In addition to complying with the local labour laws and related salary regulations, the Company particularly focuses on the link between the Company's performance and employees' salary and the rational design of the salary based on these factors.

The remuneration of directors shall be assessed by the remuneration committee based on their participation in the operations of the Company and the value of their contribution to the Company, and shall be determined by referring to the industry salary benchmark. Independent directors may be remunerated differently from general directors. An independent director who serves as chairman of the functional committee may be remunerated higher than other independent directors. The management's salary is highly related to the Company's operating results and performance. The proposal of the management's salary is determined based on the evaluation of its key performance indicators and the industry salary benchmark.

The Company's employee salary includes monthly salary, bonus, and employee compensation. The standard salary of the employee is determined based on the position, educational experience, professional knowledge, and market value. Starting salary and rewards do not vary according to gender, religion, political affiliation, marital status, etc. The annual salary increase budget is about 3 ~ 5% based on the principle that the employee's salary is in line with the market condition and fairness. The employees' compensation is, based on their position, contribution, and performance, offered to encourage the employees to focus on long-term contribution to and build mutual benefit and prosperity with the Company.

The remuneration of directors and management as well as the compensation of employees shall all be discussed and approved by the remuneration committee and then submitted to the Board of Directors for discussion and resolution.

B. For the years ended December 31, 2024 and 2023, employees' compensation were accrued at \$3,346,715 and \$3,172,303, respectively; while directors' remuneration(including the estimated amount for the long-term incentive plan) were accrued at \$108,927 and \$128,075, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2024.

For the year ended December 31, 2024, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation. The employees' compensation of \$3,346,715 and directors' remuneration of \$177,542 (including the long-term incentive plan) for 2024 were resolved by the Board of Directors on February 26, 2025. Employees' compensation as resolved by the Board of Directors was in agreement with the amount recognised in the 2024 financial statements. The difference between directors' remuneration resolved by the Board of Directors and the amount recognised in the 2024 financial statements had been accounted for as change in accounting estimate and recognised in profit or loss for 2025.

The employees' compensation of \$3,172,303 and directors' remuneration of \$61,660 for 2023 were resolved by the Board of Directors on February 29, 2024. Employees' compensation as resolved by the Board of Directors was in agreement with the amount recognised in the 2023 financial statements. The difference between directors' remuneration resolved by the Board of Directors and the amount recognised in the 2023 financial statements had been accounted for as change in accounting estimate and recognised in profit or loss for 2024.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2024	2023
Current tax:		
Current tax on profits for the year	\$ 2,653,337	\$ 1,738,059
Tax on undistributed surplus earnings	400,566	673,280
Prior year income tax overestimation	( 1,212,171)	( 529,376)
Total current tax	<u>1,841,732</u>	<u>1,881,963</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>2,395,559</u>	<u>2,631,372</u>
Income tax expense	<u>\$ 4,237,291</u>	<u>\$ 4,513,335</u>

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2024	2023
Remeasurement of defined benefit plan	\$ 59,837	(\$ 2,495)
Currency translation differences	723,687	( 26,277)
	<u>\$ 783,524</u>	<u>(\$ 28,772)</u>

B. Reconciliation between income tax expense and accounting profit:

	Years ended December 31,	
	2024	2023
Tax calculated based on profit before tax and statutory tax rate	\$ 7,893,174	\$ 7,581,199
Effects from items adjusted in accordance with tax regulations	( 1,592,027)	( 2,326,912)
Effect from investment tax credits	( 1,252,251)	( 884,856)
Prior year income tax overestimation	( 1,212,171)	( 529,376)
Tax on undistributed surplus earnings	400,566	673,280
Income tax expense	<u>\$ 4,237,291</u>	<u>\$ 4,513,335</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences are as follows:

	2024				
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in equity	December 31
Deferred tax assets:					
- Temporary differences:					
Allowance for inventory obsolescence	\$ 804,621	(\$ 70,295)	\$ -	\$ -	\$ 734,326
Pension liability	253,343	( 24,895)	( 59,837)	-	168,611
Assets impairment	12,854	( 20)	-	-	12,834
Others	179,029	83,767	-	-	262,796
	<u>1,249,847</u>	<u>( 11,443)</u>	<u>( 59,837)</u>	<u>-</u>	<u>1,178,567</u>
Deferred tax liabilities:					
- Temporary differences:					
Land value increment tax	( 119,862)	-	-	-	( 119,862)
Long-term equity investments	( 18,100,331)	( 2,768,024)	( 723,687)	394,859	( 21,197,183)
Others	( 727,593)	383,908	-	-	( 343,685)
	<u>( 18,947,786)</u>	<u>( 2,384,116)</u>	<u>( 723,687)</u>	<u>394,859</u>	<u>( 21,660,730)</u>
	<u>(\$ 17,697,939)</u>	<u>(\$ 2,395,559)</u>	<u>(\$ 783,524)</u>	<u>\$ 394,859</u>	<u>(\$ 20,482,163)</u>

		2023			
			Recognised in other comprehensive income	Recognised in equity	
	January 1	Recognised in profit or loss			December 31
Deferred tax assets:					
- Temporary differences:					
Allowance for inventory obsolescence	\$ 492,868	\$ 311,753	\$ -	\$ -	\$ 804,621
Pension liability	268,976	( 18,128)	2,495	-	253,343
Assets impairment	12,854	-	-	-	12,854
Others	170,566	8,463	-	-	179,029
	<u>945,264</u>	<u>302,088</u>	<u>2,495</u>	<u>-</u>	<u>1,249,847</u>
Deferred tax liabilities:					
- Temporary differences:					
Land value increment tax	( 119,862)	-	-	-	( 119,862)
Long-term equity investments	( 14,157,296)	( 2,649,347)	26,277	( 1,319,965)	( 18,100,331)
Others	( 443,480)	( 284,113)	-	-	( 727,593)
	<u>( 14,720,638)</u>	<u>( 2,933,460)</u>	<u>26,277</u>	<u>( 1,319,965)</u>	<u>( 18,947,786)</u>
	<u>(\$ 13,775,374)</u>	<u>(\$ 2,631,372)</u>	<u>\$ 28,772</u>	<u>(\$ 1,319,965)</u>	<u>(\$ 17,697,939)</u>

D. The Company has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2024 and 2023, the amounts of temporary differences unrecognised as deferred tax liabilities were \$52,480,877 and \$48,461,127, respectively.

E. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

(28) Earnings per share

	Year ended December 31, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 35,228,577</u>	<u>2,597,543</u>	<u>\$ 13.56</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 35,228,577	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	<u>-</u>	<u>9,573</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 35,228,577</u>	<u>2,607,116</u>	<u>\$ 13.51</u>
Year ended December 31, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 33,392,665</u>	<u>2,597,543</u>	<u>\$ 12.86</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 33,392,665	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	<u>-</u>	<u>11,634</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 33,392,665</u>	<u>2,609,177</u>	<u>\$ 12.80</u>

(29) Changes in liabilities from financing activities

	Guarantee deposits received	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2024	\$ 60,800	\$ 29,100,000	\$ 24,387,448	\$ 53,548,248
Changes in cash flow from financing activities	1,009,266	-	6,107,619	7,116,885
At December 31, 2024	<u>\$ 1,070,066</u>	<u>\$ 29,100,000</u>	<u>\$ 30,495,067</u>	<u>\$ 60,665,133</u>

	Guarantee deposits received	Bonds payable	Long-term borrowings	Liabilities from financing activities-gross
At January 1, 2023	\$ 364,315	\$ 11,600,000	\$ 32,216,656	\$ 44,180,971
Changes in cash flow from financing activities	( 303,515)	17,500,000	( 7,829,208)	9,367,277
At December 31, 2023	<u>\$ 60,800</u>	<u>\$ 29,100,000</u>	<u>\$ 24,387,448</u>	<u>\$ 53,548,248</u>

Note: Includes current portion.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

Names and relationship of related parties	Relationship with the Company
Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Subsidiary
DEI Logistics (USA) Corp. (ALI)	"
Delta Electronics (Americas) Ltd. (DEA)	"
Delta Electronics (Thailand) Public Company Limited (DET)	"
Cyntec Co., Ltd. (Cyntec)	"
Delta Electronics (Japan), Inc. (DEJ)	"
VIVOTEK INC.	"
Delta Electronics (Netherlands) B.V.	"
DELTA ELECTRONICS (USA) INC. (DEUS)	"
Digital Projection Asia Pte Ltd.	Associate
Delta Networks (Xiamen) Ltd.	"
Delta Electronics Foundation	Half of the entity's directors are the same as those of the Company.

(2) Significant transactions and balances with related parties

A. Operating revenue

		Years ended December 31,	
		2024	2023
Sales of goods:			
Subsidiaries			
DEA	\$	11,433,964	\$ 4,201,944
ALI		5,737,758	7,695,077
Others		6,190,269	4,151,031
Associates		1,002	3,864
	\$	<u>23,362,993</u>	<u>\$ 16,051,916</u>
		Years ended December 31,	
		2024	2023
Sales of services and others:			
Subsidiaries			
DEIL-SG	\$	21,082,974	\$ 19,472,576
DET		10,250,617	5,760,477
Others		2,066,756	1,459,646
	\$	<u>33,400,347</u>	<u>\$ 26,692,699</u>

The Company sells commodities to related parties based on mutually agreed selling price and terms as there is no similar transaction to be compared with. Sales of services to related parties arise mainly from licensing patent technologies and intellectual property and are recognised as revenue on a usage basis.

B. Purchases

		Years ended December 31,	
		2024	2023
Purchases of goods:			
Subsidiaries			
DEIL-SG	\$	21,402,661	\$ 23,367,187
Others		728,192	270,338
Associates		28,774	55,301
Purchases of services and others:			
Subsidiaries		3,043,529	2,161,088
	\$	<u>25,203,156</u>	<u>\$ 25,853,914</u>

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Year-end balances arising from sales of goods and services

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Receivables from related parties:		
Subsidiaries		
DEA	\$ 3,879,789	\$ 1,356,148
DEIL-SG	2,634,228	2,024,475
DEUS	1,958,490	42,032
DET	1,366,049	2,008,219
ALI	1,214,964	1,860,255
Others	1,234,625	1,518,786
Associates	-	135
	<u>\$ 12,288,145</u>	<u>\$ 8,810,050</u>

The receivables from related parties arise mainly from sales transactions. The receivables are due 90 days after the date of sale for ALI and 75 days after the date of sale for the others. The receivables are unsecured in nature and bear no interest. There are no provisions held against receivables from related parties.

D. Year-end balances arising from purchases of goods

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Payables to related parties:		
Subsidiaries		
DEIL-SG	\$ 6,894,975	\$ 7,120,645
Others	1,060,596	693,912
Associates	1,142	6,974
	<u>\$ 7,956,713</u>	<u>\$ 7,821,531</u>

The payables to related parties arise mainly from purchase transactions and purchase of services and are due 70 days after the date of purchase. The payables bear no interest.

E. Year-end balances arising from other transactions

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Other receivables-related parties		
Subsidiaries		
DEIL-SG	\$ 236,352	\$ 280,704
ALI	32,217	13,347
DEJ	12,433	82,189
Others	23,545	19,768
Associates	-	3,122
	<u>\$ 304,547</u>	<u>\$ 399,130</u>

The above pertain mainly to payments on behalf of others.

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Other payables-related parties:		
Subsidiaries		
DEIL-SG	\$ 13,978	\$ 101,356
Others	207,921	83,673
Associates	595	-
	<u>\$ 222,494</u>	<u>\$ 185,029</u>

The above pertain mainly to triangular trade collections on behalf of others.

(3) Key management compensation

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Salaries and other short-term employee benefits	\$ 434,869	\$ 354,573
Post-employment benefits	955	753
	<u>\$ 435,824</u>	<u>\$ 355,326</u>

8. PLEDGED ASSETS

The Company's assets pledged as collateral are as follows:

<u>Pledged assets</u>	<u>Book Value</u>		<u>Pledge purpose</u>
	<u>December 31, 2024</u>	<u>December 31, 2023</u>	
Time deposits (shown as financial assets at amortised cost - current)	\$ 62,309	\$ 187,900	Warranty guarantee
Time deposits (shown as other non-current assets)	120,998	-	"
	<u>\$ 183,307</u>	<u>\$ 187,900</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Costs of computer software	\$ 209,944	\$ 182,744
Property, plant and equipment	2,877,706	2,432,775
	<u>\$ 3,087,650</u>	<u>\$ 2,615,519</u>

10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

Information about the appropriation of 2024 earnings of the Company is provided in Note 6(19) E.

## 12. OTHERS

### (1) Capital risk management

The Company's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize shareholders' equity.

### (2) Financial instruments

#### A. Financial instruments by category

Please refer to the parent company only balance sheets and Note 6 for related amounts and information of the Company's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (accounts payable (including related parties), other payables (including related parties), bonds payable (including current portion), long-term borrowings (including current portion), guarantee deposits received and lease liabilities (including current portion)).

#### B. Financial risk management policies

The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial position and financial performance.

#### C. Significant financial risks and degrees of financial risks

##### (a) Market risk

##### Foreign exchange risk

- i. The Company operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, THB and GBP. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to manage its foreign exchange risk against the functional currency. To manage the foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, the Company has co-worked with Delta Group treasury to hedge by using forward foreign exchange contracts and foreign exchange swap contracts.

- iii. The Company's businesses involve some non-functional currency operations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 586,045	32.785	\$ 19,213,497
GBP:NTD	17,222	41.190	709,374
<u>Non-monetary items</u>			
USD:NTD	\$ 6,571,426	32.785	\$ 215,444,186
THB:NTD	6,561,558	0.9623	6,314,187
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 606,703	32.785	\$ 19,890,770
GBP:NTD	17,091	41.190	701,009
December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 475,591	30.705	\$ 14,603,019
EUR:NTD	15,796	33.980	536,753
<u>Non-monetary items</u>			
USD:NTD	\$ 6,116,703	30.705	\$ 187,813,361
THB:NTD	6,259,990	0.9017	5,644,633
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 478,334	30.705	\$ 14,687,236

- iv. Total exchange gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2024 and 2023 amounted to \$64,914 and \$123,509, respectively.

- v. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Year ended December 31, 2024			
(Foreign currency: functional currency)	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 192,135	\$ -
GBP:NTD	1%	7,094	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 198,908	\$ -
GBP:NTD	1%	7,010	-
Year ended December 31, 2023			
(Foreign currency: functional currency)	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 146,030	\$ -
EUR:NTD	1%	5,368	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 146,872	\$ -

Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio.
- ii. The Company's investments in equity securities comprise shares issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the price of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2024 and 2023 would have increased/decreased by \$18,913 and \$22,589, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$9,915 and \$12,666, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

The Company's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Company to fair value interest rate risk. The Company's borrowings mainly bear variable interest rates and bonds payable bear fixed interest rates. During 2024 and 2023, the Company's borrowings at variable rates were denominated in NTD and USD, and bonds payable at fixed rates were denominated in NTD. On December 31, 2024 and 2023, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the years ended December 31, 2024 and 2023 would have decreased by \$59,050 and \$43,795, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

#### (b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of financial instruments which were settled in accordance with trading conditions.
- ii. According to the Company's credit policy, each local entity in the Company is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only well rated parties are accepted.
- v. The Company adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- vi. The Company adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
- vii. The Company classifies customers' accounts receivable and contract assets in accordance with customer types. The Company applies the simplified approach using the provision matrix and loss rate methodology to estimate expected credit loss.

- viii. The Company uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due on December 31, 2024 and 2023. On December 31, 2024 and 2023, the provision matrix of accounts receivable is as follows:

	Not past due	1-90 days past due	91-180 days past due
<u>At December 31, 2024</u>			
Expected loss rate	0.00%	1.09%	25.00%
Total book value	\$ 6,516,616	\$ 494,120	\$ 32
Loss allowance	\$ -	\$ 5,378	\$ 8
	181-365 days past due	Over 366 days past due	Total
Expected loss rate	50.00%	100%	
Total book value	\$ 365,039	\$ 46,202	\$ 7,422,009
Loss allowance	\$ 182,520	\$ 46,202	\$ 234,108
	Not past due	1-90 days past due	91-180 days past due
<u>At December 31, 2023</u>			
Expected loss rate	0.00%	1.84%	25.00%
Total book value	\$ 5,131,945	\$ 1,294,958	\$ 4,356
Loss allowance	\$ -	\$ 23,806	\$ 1,089
	181-365 days past due	Over 366 days past due	Total
Expected loss rate	50.00%	100.00%	
Total book value	\$ 18,520	\$ 7,526	\$ 6,457,305
Loss allowance	\$ 9,260	\$ 7,526	\$ 41,681

- ix. Movements in relation to the Company applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

	2024				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 41,681	\$ -	\$ 7,891	\$ 49,572
Provision for impairment	-	192,427	-	3,293	195,720
Write-offs	-	-	-	( 292)	( 292)
Others	-	-	-	4,874	4,874
At December 31	\$ -	\$ 234,108	\$ -	\$ 15,766	\$ 249,874

	2023				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 48,383	\$ -	\$ 4,298	\$ 52,681
Reclassification	-	( 1,035)	-	1,035	-
Provision for impairment	-	-	-	2,745	2,745
Reversal of impairment loss	-	( 7,505)	-	-	( 7,505)
Write-offs	-	-	-	( 187)	( 187)
Others	-	1,838	-	-	1,838
At December 31	<u>\$ -</u>	<u>\$ 41,681</u>	<u>\$ -</u>	<u>\$ 7,891</u>	<u>\$ 49,572</u>

For provisioned loss for the years ended December 31, 2024 and 2023, the (provision for) reversal of impairment losses arising from customers' contracts amounted to (\$195,720) and \$4,760, respectively.

(c) Liquidity risk

- i. Company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities:

Non-derivative financial liabilities:

December 31, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Accounts payable				
(including related parties)	\$ 14,176,947	\$ -	\$ -	\$ -
Other payables				
(including related parties)	22,580,926	-	-	-
Lease liabilities				
(including current portion)	77,260	38,716	67,790	295,429
Bonds payable				
(including current portion)	5,388,821	14,164,356	10,198,180	-
Long-term borrowings				
(including current portion)	1,116,685	29,527,403	-	-

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Accounts payable (including related parties)	\$ 11,830,377	\$ -	\$ -	\$ -
Other payables (including related parties)	19,437,273	-	-	-
Lease liabilities (including current portion)	96,202	75,313	87,841	381,390
Bonds payable	406,300	5,389,019	23,661,759	701,692
Long-term borrowings (including current portion)	2,653,285	20,375,508	1,537,983	-

- iii. The Company does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

- A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

- B. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable, short-term borrowings, other receivables, accounts payable, other payables, bonds payable (including current portion) and long-term borrowings (including current portion) are approximate to their fair values.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$ 1,891,344	\$ -	\$ -	\$ 1,891,344
Financial assets at fair value through other comprehensive income				
Equity instruments	991,457	-	85,569	1,077,026
	<u>\$ 2,882,801</u>	<u>\$ -</u>	<u>\$ 85,569</u>	<u>\$ 2,968,370</u>
<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$ 2,258,892	\$ -	\$ -	\$ 2,258,892
Financial assets at fair value through other comprehensive income				
Equity instruments	1,266,616	-	85,569	1,352,185
	<u>\$ 3,525,508</u>	<u>\$ -</u>	<u>\$ 85,569</u>	<u>\$ 3,611,077</u>

D. The methods and assumptions that the Company used to measure fair value are as follows:

- (a) The instruments that the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>
Market quoted price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Company adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the parent company only balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (e) The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the year ended December 31, 2024, there was no transfer between Level 1 and Level 2. In October 2023, the Company converted the convertible bonds of Lanner Electronics Inc. into common stock. Therefore, the Company transferred the fair value from Level 2 to Level 1 at the end of the month when the event occurred.
- F. The following chart is the movement of Level 3 for the years ended December 31, 2024 and 2023:

	2024	2023
	<u>Equity securities</u>	<u>Equity securities</u>
At January 1	\$ 85,569	\$ 75,112
Losses recognised in other comprehensive income	-	( 2,703)
Acquired during the year	-	13,160
At December 31	<u>\$ 85,569</u>	<u>\$ 85,569</u>

- G. Investment and finance Department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and periodical review.

H. The following is the quantitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 72,518	Most recent non-active market price	Not applicable	-	Not applicable
	13,051	Market comparable companies	Price to book ratio multiple	1.07~4.12 (2.09)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 72,518	Most recent non-active market price	Not applicable	-	Not applicable
	13,051	Market comparable companies	Price to book ratio multiple	1.38~3.90 (1.99)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value

- I. The Company's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets categorised within Level 3 for the years ended December 31, 2024 and 2023 if the inputs used to valuation models have changed:

			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
	Input	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 282	(\$ 282)
			December 31, 2023			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
	Input	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 266	(\$ 266)

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(4) and 12(2) in the 2024 consolidated financial statements.

J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to table 6, 7 and 8 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the year ended December 31, 2024.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. OPERATING SEGMENT INFORMATION

Refer to the consolidated financial statements of the Company and subsidiaries for the operating segment information.

DELTA ELECTRONICS, INC.  
DETAILS OF CASH AND EQUIVALENTS  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

<u>Items</u>	<u>Summary</u>	<u>Amount</u>	<u>Note</u>
Cash on hand and revolving funds		\$ 2,839	
Demand deposits		1,807,404	
Foreign exchange deposits	(USD 22,360 thousand, exchange rate: 32.785)	733,078	
	(GBP 222 thousand, exchange rate: 41.190)	9,144	
	(EUR 726 thousand, exchange rate: 34.140)	24,795	
	(HKD 5,218 thousand, exchange rate: 4.222)	22,029	
	(RMB 4,275 thousand, exchange rate: 4.48897)	19,191	
	(JPY 61,615 thousand, exchange rate: 0.2099)	12,933	
Checking accounts deposits		482	
Term deposit (foreign currency)	(GBP 17,000 thousand, exchange rate: 41.190)	700,230	
		<u>\$ 3,332,125</u>	

DELTA ELECTRONICS, INC.  
DETAIL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - CURRENT  
DECEMBER 31, 2024  
 (Expressed in thousands of New Taiwan dollars)

Name of Financial		Shares	Face Value	Total Amount	Cost	Fair Value		Note
Instrument	Description					Unit Price	Total Amount	
Lanner Electronics Inc.	Common Stock	19,723,865	\$ 10	\$ 197,239	\$900,000	\$ 94.20	\$ 1,857,988	

DELTA ELECTRONICS, INC.  
DETAILS OF ACCOUNTS RECEIVABLE  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

Customer name	Summary	Amount	Note
A Company		\$ 835,111	
B Company		621,171	
C Company		495,794	
D Company		466,407	
Others (Note)		<u>5,003,526</u>	The balance of each customer has not exceeded 5% of accounts receivable.
		7,422,009	
Less: Allowance for bad debts		( <u>234,108</u> )	
		<u>\$ 7,187,901</u>	

Note: The accounts receivable past due over one year amounted to \$46,202 for which the Company has recognised allowance for doubtful accounts.

DELTA ELECTRONICS, INC.  
DETAILS OF INVENTORIES  
DECEMBER 31, 2024

(Expressed in thousands of New Taiwan dollars)

Items	Amount		Note
	Cost	Market value	
Raw materials	\$ 6,878,545	\$ 6,937,716	The net realisable value is the net market value.
Work in progress	1,110,070	1,110,070	"
Finished goods	4,663,720	5,756,515	"
Inventory in transit	<u>764,933</u>	<u>764,933</u>	"
	<u>\$ 13,417,268</u>	<u>\$ 14,569,234</u>	

Note: As at December 31, 2024, the amount of loss on market value decline and obsolete and slow-moving inventories is \$3,925,780.

DELTA ELECTRONICS, INC.  
MOVEMENT SUMMARY OF FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME - NON-CURRENT  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

Name	Beginning		Additions		Reductions		Ending		For collateralize and pledge	Footnote
	Number of shares	Fair value	Number of shares	Amount	Number of shares	Amount	Number of shares	Fair value		
Lanner Electronics Inc.	7,169,675	\$ 806,589	-	\$ -	-	(\$ 131,205)	7,169,675	\$ 675,384	None	Note
United Renewable Energy Co., Ltd.	31,294,279	460,027	-	-	-	( 143,954)	31,294,279	316,073	"	"
Betacera Inc.	8,101,732	59,358	-	-	-	-	8,101,732	59,358	"	
TC Intelligent Technology Co., Ltd.	700,000	13,160	-	-	-	-	700,000	13,160	"	
Synergy Co., Ltd.	1,471,000	13,051	-	-	-	-	1,471,000	13,051	"	
Others	3,744,275	-	-	-	-	-	3,744,275	-		
Total	<u>52,480,961</u>	<u>\$ 1,352,185</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>(\$ 275,159)</u>	<u>52,480,961</u>	<u>\$ 1,077,026</u>		

Note: The decrease for the year arose from the valuation.

DELTA ELECTRONICS, INC.  
MOVEMENT SUMMARY OF INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Investee	Opening balance		Additions		Reductions		Ending balance			Market price or value per share		For collateralize and pledge	Footnote
	Number of shares (Note 1)	Amount	Number of shares (Note 1)	Amount (Note 2)	Number of shares (Note 1)	Amount (Note 2)	Number of shares (Note 1)	Ownership (%)	Amount	Price (in NTD)	Total price		
Delta International Holding Limited B.V.	67,680	\$ 82,861,679	-	\$ 4,300,253	-	\$ -	67,680	100.00	\$ 87,161,932	\$ 1,289.60	\$ 87,279,844	None	
Cyntec Co., Ltd.	2,341,204	38,066,466	-	2,458,710	-	-	2,341,204	100.00	40,525,176	15.04	35,219,234	"	
Delta Networks Holding Limited	-	2,425	-	-	-	( 2,425)	-	-	-	-	-	"	
Delta Electronics Int'l (Singapore) Pte. Ltd.	45,234	72,290,479	-	16,790,166	-	-	45,234	100.00	89,080,645	2,020.75	91,407,129	"	
Delta Electronics (Thailand) Public Company Limited	691,281	5,644,633	-	669,554	-	-	691,281	5.54	6,314,187	146.75	101,446,064	"	
Delta Electronics Capital Company	391,967	4,689,466	57,820	303,749	-	-	449,787	100.00	4,993,215	11.10	4,993,215	"	
Delta Electronics (Netherlands) B.V.	128,492	32,422,090	-	6,472,571	-	-	128,492	100.00	38,894,661	319.31	41,028,862	"	
DelBio Inc.	21,762	132,694	-	-	-	( 26,040)	21,762	100.00	106,654	4.90	106,654	"	
Delta America Ltd.	2,100	236,688	-	70,260	-	-	2,100	10.26	306,948	289.12	607,154	"	
Vivotec Inc.	49,128	4,445,816	-	-	-	( 58,928)	49,128	56.75	4,386,888	114.50	7,312,711	"	
Chunghwa SEA Holdings	880	8,164	-	-	-	( 183)	880	44.00	7,981	9.07	7,981	"	
Delmind Inc.	21,000	186,636	-	-	-	( 17,908)	21,000	70.00	168,728	8.03	168,728	"	
Ancora Semiconductors Inc.	37,000	209,798	-	-	-	( 152,796)	37,000	67.02	57,002	5.61	207,700	"	
Delta Energy Inc.	20,000	188,277	-	-	-	( 54,644)	20,000	100.00	133,633	6.68	133,633	"	
Atrust Computer Corporation	28,825	949,711	-	-	-	( 553,096)	28,825	55.02	396,615	10.03	289,041	"	
Power Forest Technology Corporation	5,000	39,095	-	-	-	( 21,124)	5,000	20.40	17,971	2.83	14,151	"	
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	-	-	54,400	160,114	-	-	54,400	34.00	160,114	3.32	180,823	"	
Delta Holding Inc.	-	-	1,000	961	-	-	1,000	100.00	961	0.96	961	"	
Total		<u>\$ 242,374,117</u>		<u>\$ 31,226,338</u>		<u>(\$ 887,144)</u>			<u>\$ 272,713,311</u>		<u>\$ 370,403,885</u>		

Note 1: Shares in thousands.

Note 2: Including the current cash capital increase, recognized investment gains and losses, impairment losses, adjustments to changes in net value, and cash dividends received, etc.

DELTA ELECTRONICS, INC.  
MOVEMENT SUMMARY OF PROPERTY, PLANT AND EQUIPMENT  
AND ACCUMULATED DEPRECIATION  
YEAR ENDED DECEMBER 31, 2024

(Expressed in thousands of New Taiwan Dollars)

Please refer to Note 6(7) disclosure.

DELTA ELECTRONICS, INC.  
MOVEMENT SUMMARY OF INVESTMENT PROPERTY AND ACCUMULATED DEPRECIATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(9) disclosure.

DELTA ELECTRONICS, INC.  
MOVEMENT SUMMARY OF INTANGIBLE ASSETS  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(10) disclosure.

DELTA ELECTRONICS, INC.  
DETAILS OF LONG-TERM BORROWINGS  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Creditor	Summary	Ending balance	Contract period	Interest Rate	Collateralize or pledge	Note
Citibank	Credit Loans	\$ 6,363,550	2023.12.12~2025.01.02	1.75%~5.21%	None	-
DBS Bank, Ltd.	"	8,277,750	2024.08.09~2026.08.08	1.87%~5.19%	"	-
CTBC Bank Co., Ltd.	"	1,535,833	2024.10.01~2026.09.30	1.455%	"	-
TFB Bank, Ltd.	"	1,717,934	2024.06.16~2026.06.16	5.09%~5.18%	"	-
HSBC Bank, Ltd.	"	1,950,000	2024.01.30~2026.01.29	1.60%	"	-
E.SUN Bank	"	2,200,000	2024.02.27~2026.02.26	1.90%	"	-
Sumitomo Mitsui Banking Corporation	"	7,220,000	2024.05.08~2026.05.07	1.90%	"	-
Taishin International Bank	"	<u>1,230,000</u>	2024.08.01~2027.07.31	1.90%	"	-
		30,495,067				
Less: Current portion		( <u>970,000</u> )				
		<u>\$ 29,525,067</u>				

DELTA ELECTRONICS, INC.  
DETAIL OF BONDS PAYABLE  
DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan dollars)

Bonds Name	Trustee	Issuance Date	Interest Payment Date	Coupon Rate	Amount					Repayment Term	Collateral	Note
					Total Issuance Amount	Repayment Paid	Ending Balance	Unamortized Premiums (Discounts)	Carrying Amount			
2022 first unsecured ordinary corporate bonds - Tranche A	CTBC Bank Co., Ltd	2022/4/7	Note(1)	0.85	\$ 5,900,000	\$ -	\$ 5,900,000	\$ -	\$ 5,900,000	Principal is payable in full at maturity	None	
2022 first unsecured ordinary corporate bonds - Tranche B	"	2022/4/7	Note(1)	0.9	700,000	-	700,000	-	700,000	"	"	
2022 second unsecured ordinary corporate bonds	"	2022/10/5	Note(1)	1.45	5,000,000	-	5,000,000	-	5,000,000	"	"	
2023 first unsecured ordinary corporate bonds	"	2023/1/12	Note(1)	1.83	5,000,000	-	5,000,000	-	5,000,000	"	"	
2023 second unsecured ordinary corporate bonds - Tranche A	"	2023/4/27	Note(1)	1.43	3,000,000	-	3,000,000	-	3,000,000	"	"	
2023 second unsecured ordinary corporate bonds - Tranche B	"	2023/4/27	Note(1)	1.53	3,500,000	-	3,500,000	-	3,500,000	"	"	
2023 third unsecured ordinary corporate bonds	"	2023/6/5	Note(1)	1.49	6,000,000	-	<u>6,000,000</u>	-	<u>6,000,000</u>	"	"	
							29,100,000		29,100,000			
Less: Current portion						(	<u>5,000,000</u> )	(	<u>5,000,000</u> )			
						\$	<u>24,100,000</u>	\$	<u>24,100,000</u>			

Note 1: Interest is repayable annually at simple coupon rate from the issuance date.

DELTA ELECTRONICS, INC.  
DETAILS OF OPERATING REVENUE  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Items	Amount	Note
Power electronics	\$ 11,419,967	
Mobility	168,269	
Automation	9,152,661	
Infrastructure	34,776,044	
Others	<u>671,202</u>	
Sales revenue	56,188,143	
Service revenue	31,503,261	
Other operating revenue	<u>4,268,790</u>	
Total operating revenue	<u>\$ 91,960,194</u>	

DELTA ELECTRONICS, INC.  
DETAILS OF OPERATING COST  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

	<u>Amount</u>
Raw materials at beginning	\$ 7,493,334
Add: Materials purchased for the year	27,727,376
Less: Raw materials at the end	( 6,878,545)
Raw materials in transit	( 25,741)
Cost of raw material sales	( 2,216,366)
Scrapped raw materials	( 548,324)
Transferred to manufacturing or operating expenses	( 184,380)
Direct materials	25,367,354
Direct labor	906,526
Manufacturing overhead	3,277,321
Manufacturing cost for the year	29,551,201
Add: Work in progress at the beginning	904,063
Less: Work in progress at the end	( 1,110,070)
Cost of finished goods for the year	29,345,194
Add: Finished goods at the beginning	3,881,933
Finished goods purchases for the year	16,154,897
Less: Finished goods at the end	( 4,663,720)
Finished goods in transit	( 739,192)
Scrapped finished goods	( 152,452)
Transferred to manufacturing overheads or operating expenses	( 433,171)
Cost of goods manufactured and sold	43,393,489
Loss on market value decline and obsolete and slow-moving inventories	344,063
Others	( 380,451)
Cost of goods sold	43,357,101
Cost of raw material sales	2,216,366
Cost of services	7,396,676
Other operating costs	3,503,979
Operating costs	<u>\$ 56,474,122</u>

DELTA ELECTRONICS, INC.  
DETAILS OF MANUFACTURING OVERHEAD  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

<u>Items</u>	<u>Amount</u>	<u>Note</u>
Salaries and Wages	\$ 1,384,439	
Depreciation	886,916	
Others	<u>1,005,966</u>	The balance of each expense account has not exceeded 5% of manufacturing overhead.
Total	<u>\$ 3,277,321</u>	

DELTA ELECTRONICS, INC.  
DETAILS OF SELLING EXPENSES  
YEAR ENDED DECEMBER 31, 2024  
 (Expressed in thousands of New Taiwan Dollars)

Items	Amount	Note
Wages and Salaries	\$ 1,095,970	
Freight	296,434	
Others	<u>438,400</u>	The balance of each expense account has not exceeded 5% of selling expenses.
Total	<u>\$ 1,830,804</u>	

DELTA ELECTRONICS, INC.  
DETAILS OF GENERAL AND ADMINISTRATIVE EXPENSES  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Items	Amount	Note
Salaries and Wages	\$ 1,757,353	
Depreciation	593,734	
Others	<u>1,455,169</u>	The balance of each expense account has not exceeded 5% of general and administrative expenses.
Total	<u>\$ 3,806,256</u>	

DELTA ELECTRONICS, INC.  
DETAILS OF RESEARCH AND DEVELOPMENT EXPENSES  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Items	Amount	Note
Salaries and Wages	\$ 13,730,577	
Depreciation	1,393,169	
Others	<u>5,559,867</u>	The balance of each expense account has not exceeded 5% of research and development expenses.
Total	<u>\$ 20,683,613</u>	

DELTA ELECTRONICS, INC.  
DETAILS OF LABOR, DEPRECIATION AND AMORTISATION BY FUNCTION  
YEAR ENDED DECEMBER 31, 2024  
(Expressed in thousands of New Taiwan Dollars)

Function Nature	2024			2023		
	Classified as operating costs	Classified as operating expenses	Total	Classified as operating costs	Classified as operating expenses	Total
Employee benefit expense						
Salaries and Wages	4,868,337	16,583,900	21,452,237	4,853,138	14,609,265	19,462,403
Labor and Health insurance	305,361	994,362	1,299,723	311,958	874,512	1,186,470
Pension	59,838	641,429	701,267	65,653	554,742	620,395
Directors' remuneration	-	102,887	102,887	-	120,587	120,587
Others	419,270	587,012	1,006,282	423,503	535,256	958,759
Depreciation	886,916	2,008,487	2,895,403	930,182	1,524,575	2,454,757
Amortisation	2,528	523,220	525,748	4,585	476,687	481,272

Note: A. As at December 31, 2024 and 2023, the number of the Company's employees were 12,502 and 11,825 (excluding overseas employees), including 8 and 7 non-employee directors, respectively.

B. For the entity that its shares are listed on the Taiwan Stock Exchange or traded in the Taipei Exchange, the following additional disclosures are required:

- (a) The average employee benefit expense for the current year was \$1,958 thousand ('total employee benefit expense for the current year – total directors' remuneration / 'the number of employees in the current year – the number of non-employee directors'). The average employee benefit expense for the previous year was \$1,881 thousand ('total employee benefit expense for the previous year – total directors' remuneration' / 'the number of employees in the previous year – the number of non-employee directors').
- (b) The average employee salaries and wages for the current year was \$1,717 thousand (total salaries and wages for the current year / 'the number of employees in the current year - the number of non-employee directors'). The average employee salaries and wages for the previous year was \$1,647 thousand (total salaries and wages for the previous year / 'the number of employees in the previous year - the number of non-employee directors).
- (c) The variation in the adjustments of the average employee salaries and wages was 4.25%. ('the average employee salaries and wages for the current year - the average employee salaries and wages for the previous year' / 'the average employee salaries and wages for the previous year').
- (d) Please refer to Note 6(26)A. for the Company's compensation policy.

## Delta Electronics, Inc. and Subsidiaries

## Loans to others

Year ended December 31, 2024

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	\$ 2,753,940	\$ 2,753,940	\$ 1,672,035	5.43%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 36,948,844	\$ 36,948,844	Note 5
1	Delta Component Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Other receivables - related parties	Yes	12,458,300	-	-	5.43%	2	-	Additional operating capital	-	None	-	36,948,844	36,948,844	Note 5
1	Delta Component Limited	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	10,327,275	10,327,275	10,327,275	5.43%	2	-	Additional operating capital	-	None	-	36,948,844	36,948,844	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	819,625	327,850	327,850	5.43%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	14,031,980	14,031,980	14,031,980	5.43%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	458,990	458,990	458,990	5.43%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Other receivables - related parties	Yes	885,195	754,055	754,055	5.43%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	917,980	-	-	5.43%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Other receivables - related parties	Yes	238,980	238,980	238,980	4.45%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	341,400	341,400	341,400	4.45%	2	-	Additional operating capital	-	None	-	87,279,845	87,279,845	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	44,023	33,617	33,617	6.38%	2	-	Additional operating capital	-	None	-	4,007,012	4,007,012	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Other receivables - related parties	Yes	331,158	297,018	297,018	3.78%	2	-	Additional operating capital	-	None	-	4,007,012	4,007,012	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	409,680	409,680	409,680	3.78%	2	-	Additional operating capital	-	None	-	4,007,012	4,007,012	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	381,913	381,913	-	-	2	-	Additional operating capital	-	None	-	4,007,012	4,007,012	Note 5

Table 1-1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
3	DELTA ELECTRONICS (NORWAY) AS	Eltek Egypt for Power Supply S.A.E.	Other receivables - related parties	Yes	\$ 22,950	\$ 22,950	\$ 9,836	5.46%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 4,007,012	\$ 4,007,012	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Other receivables - related parties	Yes	1,571,140	1,122,243	1,122,243	3.6% - 4.2% (Note 7)	2	-	Additional operating capital	-	None	-	4,482,717	4,482,717	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Other receivables - related parties	Yes	711,819	711,819	711,819	0.4% - 3.78%	2	-	Additional operating capital	-	None	-	1,507,104	1,507,104	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	512,100	-	-	4.40%	2	-	Additional operating capital	-	None	-	1,507,104	1,507,104	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,557,230	2,557,230	2,557,230	1.7% - 4%	2	-	Additional operating capital	-	None	-	9,190,579	9,190,579	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	987,573	673,346	673,346	3.1% - 3.45% (Note 7)	2	-	Additional operating capital	-	None	-	9,201,351	9,201,351	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	628,456	628,456	628,456	3.6% - 4.2% (Note 7)	2	-	Additional operating capital	-	None	-	9,201,351	9,201,351	Note 5
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	31,120	26,367	26,367	3.90%	2	-	Additional operating capital	-	None	-	461,827	461,827	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	161,710	107,807	107,807	0.00%	2	-	Additional operating capital	-	None	-	2,359,019	2,359,019	Note 5
9	Universal Instruments Corporation	UNIVERSAL INSTRUMENTS LIMITED	Other receivables - related parties	Yes	47,996	-	-	5.50%	2	-	Additional operating capital	-	None	-	2,359,019	2,359,019	Note 5
10	TB&C Outsert Mexico, S. De R.L. DE C.V.	TB&C Outsert International B.V.	Other receivables - related parties	Yes	78,696	78,696	78,696	4.00%	2	-	Additional operating capital	-	None	-	720,554	720,554	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at December 31, 2024, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Note 7: The interest rate is retroactively effective from January 1, 2024.

Table 1-2

Delta Electronics, Inc. and Subsidiaries  
Provision of endorsements and guarantees to others  
Year ended December 31, 2024

Table 2

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at December 31, 2024	Outstanding endorsement / guarantee amount at December 31, 2024	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 6)											
1	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	4	\$ 1,202,103	\$ 147,533	\$ -	\$ -	\$ -	0.00%	\$ 1,202,103	N	N	N	Note 2
2	March Networks Holdings Ltd.	March Networks, Inc.	2	141,137	15,737	15,737	15,737	-	0.01%	282,274	N	N	N	Note 3
3	TB&C Holding GmbH	TB&C Outsert Romania SRL	2	46,340	22,319	-	-	-	0.00%	46,340	N	N	N	Note 4
4	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	256,035	249,691	98,355	98,355	-	0.04%	256,035	N	N	N	Note 5

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with DELTA ELECTRONICS (NORWAY) AS's "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 30% of DELTA ELECTRONICS (NORWAY) AS's net assets based on the latest financial statements, and limit on endorsements to a single party is 30% of DELTA ELECTRONICS (NORWAY) AS's net assets based on the latest financial statements.

Note 3: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 4: In accordance with TB&C Holding GmbH's "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 5% of TB&C Holding GmbH's net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of TB&C Holding GmbH's net assets based on the latest financial statements.

Note 5: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 6: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries  
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
December 31, 2024

Table 3

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 316,073	1.92%	\$ 316,073	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	2,533,371	18.39%	2,533,371	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	118,926	-	118,926	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,390,000	232,308	0.64%	232,308	
Delta Electronics Capital Company	Allied Supreme Corp. common stock	None	Financial assets at fair value through profit or loss - current	365,000	112,055	0.46%	112,055	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,157,557	160,900	0.55%	160,900	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	819,000	257,985	0.60%	257,985	
Delta Electronics Capital Company	Acer E-Enabling Service Business Inc. common stock	None	Financial assets at fair value through profit or loss - current	511,000	146,913	1.23%	146,913	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	3,972,311	284,815	4.62%	284,815	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	403,043	147,715	0.14%	147,715	
Delta Electronics Capital Company	WorkWave Investor 2, LP common stock	None	Financial assets at fair value through profit or loss - non-current	139	129,400	0.24%	129,400	
Delta Electronics Capital Company	AMPAK Technology Inc. common stock, etc.	None	Financial assets at fair value through profit or loss	-	1,916,253	-	1,916,253	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common stock, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 58,644	-	\$ 58,644	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	26,065	19.79%	26,065	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	5,737	17.52%	5,737	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	373,070	19.00%	373,070	
Delta Electronics (Pingtan) Co., Ltd.	Pingtang Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,733	15.00%	6,733	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	98,355	12.11%	98,355	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	254,099	1.89%	254,099	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	645	2.38%	645	
Delta International Holding Limited B.V.	Neura Robotics GmbH	None	Financial assets at fair value through other comprehensive income - non-current	2,442	342,434	1.38%	342,434	

Table 3-2

Delta Electronics, Inc. and Subsidiaries  
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital  
Year ended December 31, 2024

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the investee	Balance as at January 1, 2024		Addition		Disposal				Balance as at December 31, 2024		Footnote
					Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Book value	Gain (loss) on disposal	Number of shares	Amount	
DET International Holding B.V.	Eltek s.r.o.	Investments accounted for under equity method	Delta Greentech (Netherlands) B.V.	Affiliated enterprise	-	\$ 781,011	-	\$ 877,644 (Note 1)	-	\$ -	\$ -	\$ -	-	\$ 1,658,655	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	"	Delta Energy Systems (Singapore) PTE. LTD.	"	278,899,220	10,535,963	32,011,570	1,636,127 (Note 2)	-	-	-	-	310,910,790	12,172,090	
Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics India Pvt. Ltd.	"	Delta Electronics India Pvt. Ltd.	"	1,312,672,111	10,804,963	262,105,263	3,333,643 (Note 3)	-	-	-	-	1,574,777,374	14,138,606	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	"	Graterudveien 8 AS	"	261,030	430,446	-	348,350 (Note 4)	-	-	-	-	261,030	778,796	
Drake Investment (HK) Limited	Delta Greentech (China) Co., Ltd.	"	Boom Treasure Limited	"	356,135,999	3,827,845	-	-	356,135,999	8,285,970	3,827,845	(Note 6)	-	-	
Delta Electronics (H.K.) Ltd.	Delta Electronics (Chongqing) Ltd.	"	Delta Electronics (Chongqing) Ltd.	"	-	845,552	-	959,875 (Note 5)	-	-	-	-	-	1,805,427	
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	"	Delta Electronics (Japan), Inc.	"	5,600	1,097,193	113,600	2,520,114 (Note 7)	-	-	-	-	119,200	3,617,307	
Delta International Holding Limited B.V.	TB&C Holding GmbH	"	TB&C Holding GmbH	"	21	5,054,938 (Note 9)	-	(800,079) (Note 8)	-	-	-	-	21	4,254,859	
Delta International Holding Limited B.V.	Neura Robotics GmbH	Financial assets at fair value through other comprehensive income - non-current	Neura Robotics GmbH	Non-related party to the company	-	-	2,442	342,434	-	-	-	-	2,442	342,434	

Note 1: DET International Holding B.V. increased its investment in Eltek s.r.o. in the amount of \$623,251 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 2: Delta Electronics (Thailand) Public Company Limited increased its investment in Delta Energy Systems (Singapore) PTE. LTD. in the amount of \$1,003,883 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 3: Delta Energy Systems (Singapore) PTE. LTD. increased its investment in Delta Electronics India Pvt. Ltd. in the amount of \$1,907,560 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 4: DELTA ELECTRONICS (NORWAY) AS increased its investment in Graterudveien 8 AS in the amount of \$382,845 in March 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 5: Delta Electronics (H.K.) Ltd. increased its investment in Delta Electronics (Chongqing) Ltd. in the amount of \$980,550 in August 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 6: In September 2024, Boom Treasure Limited issued 2,052,512 thousand new shares for acquiring 62.70% of equity interest in Delta Greentech (China) Co., Ltd. which was held by Drake Investment (HK) Limited. The transaction resulted from the Group's adjustment in investment structure. There were no gain or loss on disposal pursuant to related ordinances.

Note 7: Delta International Holding Limited B.V. increased its investment in Delta Electronics (Japan), Inc. in the amount of \$2,403,776 in December 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 8: Delta International Holding Limited B.V. increased its investment in TB&C Holding GmbH in the amount of \$321,748 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 9: The balance as at January 1, 2024 was the amount that Delta International Holding Limited B.V. ('DIH') invested in HY&T Investments Holding B.V. ('HY&T'). After the reorganisation of HY&T in January 2024

(refer to Notes 4(3) B, Note 15 and Note 16), TB&C Holding GmbH was directly held by DIH.

Delta Electronics, Inc. and Subsidiaries  
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more  
Year ended December 31, 2024  
Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 5

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics, Inc.	The reconstruction of Chungli Plant 1	January 5, 2024	\$ 2,251,800	In accordance with the contract terms	Lee Ming Construction Co., Ltd.	None	-	-	-	\$ -	Price comparison and negotiation	For future business development	Lee Ming is required to make the construction to meet the qualification standards for applying for the green building certificate from LEED of the U.S.
Delta Electronics (Slovakia) s.r.o.	The civil work	January 5, 2024	382,264	"	Keraming, a.s.	"	-	-	-	-	"	"	None
Delta Electronics India Pvt. Ltd.	The construction of dormitory in Hosur Plant, Tamil Nadu, India	January 15, 2024	1,900,751	"	Furein Construction Engineering Private Limited	"	-	-	-	-	"	"	"
Delta Electronics India Pvt. Ltd.	The construction of dormitory in Hosur Plant, Tamil Nadu, India	March 14, 2024	337,911	"	TAICHUANG ENGINEERING INDIA PRIVATE LIMITED	"	-	-	-	-	"	"	"
Delta Electronics (Chongqing) Ltd.	The civil work for Plant 1	January 18, 2024	772,679	"	FuJian Huidong Construction Engineering CO., Ltd.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Plants in Thailand	March 30, 2024	1,879,779	"	NEW NANYANG CONSTRUCTION CO., LTD and TOPPAL ENGINEERING CO., LTD, etc.	"	-	-	-	-	"	"	"
Delta Electronics, Inc.	The land and building located at No. 68, 70, Ruey Kuang Road, Neihu District, Taipei	January 25, 2024	4,788,880 (Note 1)	"	Nan Shan Life Insurance Company, Ltd.	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics (Shanghai) Co., Ltd.	Wuhan Best city	January 25, 2024	497,527	"	Wuhan Software City Development Co., LTD	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant WG3	April 12, 2024	545,321	"	ZYF CONSTRUCTION DEVELOPMENT (THAILAND) CO., LTD.	"	-	-	-	-	Price comparison and negotiation	"	"

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant D13 and D14	April 30, 2024	\$ 1,064,040	In accordance with the contract terms	New Nanyang Construction Co., Ltd.	None	-	-	-	\$ -	Price comparison and negotiation	For future business development	None
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant D15	May 15, 2024	727,094	"	Huifeng Construction Co., Ltd.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Air conditioning project for Plant WG3	May 15, 2024	344,572	"	TOPPAL ENGINEERING (THAILAND) CO., LTD.	"	-	-	-	-	"	"	"
Delta Electronics (Chongqing) Ltd.	Air conditioning project in Chongqing	May 15, 2024 ~ October 15, 2024	616,119 (Note 3)	"	TOPPAL CHONGQING ENGINEERING TECHNOLOGY CO, LTD.	"	-	-	-	-	"	"	"
Delta Electronics (Jiangsu) Ltd.	The construction of Plant 8	June 1, 2024	530,205	"	FuJian Huidong Construction Engineering CO., Ltd., etc.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Condominium in Samut Prakan Province	April 26, 2024	332,583	"	Origin Knightbridge Theparak Company Limited	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics (Thailand) Public Company Limited	Pre-sale condominium in Samut Prakan Province	June 7, 2024	594,648	"	Origin Plug and Play E22 Station Co., Ltd.	"	-	-	-	-	"	"	"
Graterudveien 8 AS	The rehabilitation of office building	July 22, 2024	740,613	"	Skanska AS	"	-	-	-	-	Price comparison and negotiation	"	"
Delta Electronics (Chenzhou) Co., Ltd.	The construction of Plant 3	August 21, 2024	952,473	"	Guangdong Hongli Construction & Engineering Co., Ltd., etc.	"	-	-	-	-	"	"	"
Delta Electronics (Slovakia), s.r.o.	Land in Ilava Distict, Slovakia	July 26, 2024	742,980 (Note 2 and Note 4)	"	PP Dubnica s.r.o.	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics, Inc.	Land and builings in Zhubei City, Hsinchu County	July 31, 2024	1,366,880	"	TAI YUEN TEXTILE CO., LTD.	"	-	-	-	-	"	"	"

Table 5-2

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics (Japan), Inc.	Land and builings in Minato-ku, Tokyo, Japan	August 30, 2024	\$ 3,095,972 (Note 2)	In accordance with the contract terms	Tokyo Tatemono Co., Ltd. and NIPPON STEEL KOWA REAL ESTATE CO.,LTD.	None	-	-	-	\$ -	By reference to the price quoted by the professional appraisal agency and market value	For future business development	None
Delta Electronics (Thailand) Public Company Limited	Air conditioning project of plant in Thailand	October 15, 2024	413,789 (Note 2)	"	TOPPAL ENGINEERING (THAILAND) CO., LTD.	"	-	-	-	-	Price comparison and negotiation	"	"
Delta Electronics, Inc.	The electromechanical engineering and air conditioning project of Chungli Plant 1	October 15, 2024 ~ December 17, 2024	816,000 (Note 1)	"	AD Engineering Corporation and Toppal Engineering Co., Ltd.	"	-	-	-	-	"	"	"
Delta International Holding Limited B.V.	The civil work for EMEA headquarters office building	December 4, 2024	1,221,188 (Note 2)	"	Park 20 20 Campus C.V.	"	-	-	-	-	"	"	"
Delta Electronics (Slovakia), s.r.o.	Land in Ilava Distict, Slovakia	December 3, 2024	546,240 (Note 2)	"	LOXWOOD SPV, s.r.o.	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics (Chongqing) Ltd.	The civil work and the electromechanical engineering of Plant 1	August 6, 2024 ~ December 23, 2024	1,594,303 (Note 2)	"	Suzhou Tongli Architecture Co., Ltd. , FuJian Huidong Construction Engineering Co., Ltd. and Jiangsu Jiansheng Technology Co., Ltd.	"	-	-	-	-	Price comparison and negotiation	"	"
Delta Electronics, Inc.	The civil work, the electromechanical engineering and air conditioning project of Chungli Plant 6	December 27, 2024	5,349,000 (Note 1)	"	Lee Ming Construction Co., Ltd. , AD Engineering Corporation and Toppal Engineering Co., Ltd.	"	-	-	-	-	"	"	"

Note 1: Including business tax.

Note 2: Including related acquisition expenses.

Note 3: The cumulative amount was more than the amount in the second quarter due to the increase in the installation area of air conditioning in October 2024.

Note 4: The transaction was cancelled and not executed as the market recently releases land with a more developed transport network.

Table 5-3

Delta Electronics, Inc. and Subsidiaries  
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more  
Year ended December 31, 2024

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	\$ 486,206	0.53	70 days after issuing invoice			\$ 493,796	2.45	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	Operating revenue	209,766	0.23	70 days after issuing invoice			194,706	0.97	
Delta Electronics, Inc.	Delta Greentech (China) Co., Ltd.	Subsidiary	Operating revenue	148,526	0.16	70 days			33,622	0.17	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	Operating revenue	357,370	0.39	90 days after delivery			205,798	1.02	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	Operating revenue	293,292	0.32	70 days			122,619	0.61	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	821,583	0.89	70 days			67,202	0.33	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	22,822,136	24.78	70 days			2,634,228	13.90	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	11,018,018	11.96	70 days			1,366,049	6.78	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	5,737,758	6.23	90 days after delivery			1,214,964	6.03	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	11,910,227	12.93	70 days			3,879,789	19.26	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	2,428,455	2.64	70 days			1,958,490	9.72	
Delta Electronics ( Switzerland ) AG	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	148,527	6.48	70 days			14,764	2.88	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	6,404,213	14.04	70 days			2,026,849	20.84	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	39,146,044	85.85	70 days			7,698,216	79.15	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 17,708,707	24.24	70 days			\$ 4,387,514	42.30	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	487,714	0.67	70 days			102,819	0.99	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	141,892	0.19	70 days			31,897	0.31	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	54,586,919	74.61	70 days			5,785,883	55.78	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	125,804	0.37	70 days			51,145	0.54	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	164,145	0.48	70 days			47,627	0.50	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	15,263,299	44.67	70 days			4,293,605	45.38	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	3,018,713	8.82	70 days			1,010,645	10.68	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,193,436	6.41	70 days			204,342	2.16	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	884,836	2.59	70 days			259,034	2.74	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	156,614	0.78	70 days			28,685	0.63	
Delta Networks (Dongguan) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	199,358	23.53	70 days			-	-	
Delta Networks (Dongguan) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	640,178	76.00	70 days			-	-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	385,363	6.21	70 days			58,944	7.45	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,835,222	93.77	70 days			712,516	90.12	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	696,230	12.07	70 days			177,112	17.10	

Table 6-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 5,070,225	87.93	70 days			\$ 858,473	82.90	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	2,077,761	57.23	70 days			444,986	57.28	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	480,223	13.23	70 days			106,665	13.73	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,062,836	29.22	70 days			222,811	28.68	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,093,901	99.91	70 days			77,909	99.10	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	3,058,841	26.69	70 days			846,067	38.99	
Cyntec Co., Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	227,423	1.98	90 days after delivery			55,402	2.55	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	405,613	2.69	70 days			188,402	10.30	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	14,567,871	97.31	70 days			1,640,469	89.69	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,628,503	100.00	70 days			615,254	100.00	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	1,670,799	90.99	70 days			156,505	34.96	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	369,533	16.33	70 days			175,887	34.00	
DELTA Electronics (Germany) GmbH	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	201,951	8.85	70 days			6,130	1.18	
DELTA ELECTRONICS (France) SAS	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	132,364	9.02	70 days			76,464	20.04	
Delta Energy Systems (UK) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	127,956	100.00	70 days			6,933	81.57	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	316,732	2.21	70 days			86,305	2.45	

Table 6-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 4,157,854	28.93	70 days			\$ 1,194,394	33.95	
Delta Electronics India Pvt. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	158,546	1.10	70 days			16,149	0.46	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	870,453	45.69	70 days			23,726	8.97	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,093,990	23.65	70 days			208,136	23.33	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	330,502	3.77	70 days			29,115	1.51	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	918,511	10.45	70 days			118,770	6.17	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	137,063	1.56	70 days			51,592	2.68	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	814,833	9.30	180 days			405,492	21.05	
Vivotek Netherlands B.V.	Vivotek Inc.	Affiliated enterprise	Operating revenue	109,541	100.00	75 days			22,240	100.00	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS MEA DMCC	Affiliated enterprise	Operating revenue	262,256	6.08	70 days			126,112	10.80	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	688,483	15.95	70 days			161,649	13.84	
DELTA ELECTRONICS (NORWAY) AS	Delta Solutions (Finland) Oy	Affiliated enterprise	Operating revenue	102,418	2.37	70 days			28,935	2.48	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	580,335	13.51	70 days			139,676	11.96	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	551,047	12.78	70 days			216,236	18.52	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Affiliated enterprise	Operating revenue	148,809	3.45	70 days			63,113	5.41	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	223,520	5.17	70 days			52,900	4.53	

Table 6-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 187,616	4.35	70 days			\$ 15,626	1.34	
DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Affiliated enterprise	Operating revenue	285,120	6.60	70 days			135,190	11.58	
DELTA ELECTRONICS (NORWAY) AS	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	105,288	2.43	70 days			8,219	0.70	
Delta Electronics (Poland) Sp. z o.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	182,877	20.20	70 days			10,664	6.67	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Affiliated enterprise	Operating revenue	205,170	0.09	70 days			-	-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	Operating revenue	394,565	0.16	90 days after delivery			173,400	0.27	
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK SISTEMAS DE ENERGIA INDUSTRIA E COMERCIO LTDA.	Affiliated enterprise	Operating revenue	128,115	0.05	90 days after delivery			69,001	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	1,534,861	0.64	70 days			548,447	0.87	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	24,584,314	10.22	70 days			6,599,219	10.46	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	23,401,087	9.73	70 days			2,184,253	3.46	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	4,180,567	1.74	70 days			575,489	0.91	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	3,453,988	1.44	70 days			1,031,924	1.63	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	292,150	0.12	70 days			49,978	0.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	334,330	0.14	70 days			9,224	0.01	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	3,206,912	1.34	70 days			1,451,643	2.30	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	585,721	0.24	70 days			153,109	0.24	

Table 6-5

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 243,094	0.10	70 days			\$ 64,139	0.10	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	Operating revenue	285,386	0.12	150 days			107,544	0.17	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Solutions (Finland) Oy	Affiliated enterprise	Operating revenue	133,619	0.06	70 days			28,951	0.05	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	252,049	0.11	70 days			32,948	0.05	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Digital Projection Limited	Affiliated enterprise	Operating revenue	268,771	0.11	75 days after delivery			85,551	0.14	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	2,330,034	0.97	90 days after delivery			682,135	1.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	955,295	0.40	90 days after delivery			519,433	0.82	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	129,172	0.05	70 days			21,751	0.03	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	2,396,450	1.00	70 days			406,623	0.64	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Korea), Inc.	Affiliated enterprise	Operating revenue	393,781	0.16	70 days			74,093	0.12	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Affiliated enterprise	Operating revenue	133,366	0.06	70 days			70,830	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	2,747,542	1.15	70 days			314,179	0.50	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	782,861	0.33	70 days			136,513	0.22	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	1,360,806	0.57	70 days			67,013	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	4,452,945	1.86	70 days			1,146,615	1.82	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Green Industrial (Thailand) Co., Ltd.	Affiliated enterprise	Operating revenue	183,352	0.08	70 days			23,563	0.04	

Table 6-6

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	\$ 152,455	0.06	70 days			\$ 19,269	0.03	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	21,382,458	8.89	70 days			6,919,664	10.96	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	18,071,939	7.52	90 days after delivery			8,431,298	13.36	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	4,397,455	1.83	70 days			1,170,735	1.85	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	5,203,947	2.16	70 days			3,028,546	4.80	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Vietnam) Company Limited	Affiliated enterprise	Operating revenue	201,016	0.08	70 days			81,479	0.13	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	1,370,376	24.81	70 days			454,885	38.15	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,332,952	42.35	70 days			334,478	28.05	
Delta Electronics (Slovakia), s.r.o.	Eltek s.r.o.	Affiliated enterprise	Operating revenue	614,807	11.17	70 days			127,997	10.74	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	1,108,989	20.09	70 days			265,359	22.26	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	1,717,096	42.80	70 days			144,353	21.99	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,390,178	59.62	70 days			487,934	74.31	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Germany) GmbH	Affiliated enterprise	Operating revenue	192,023	0.16	70 days			14,960	0.05	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	211,682	0.17	90 days after delivery			29,068	0.09	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	185,452	0.15	70 days			37,249	0.11	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	6,603,026	5.26	70 days			1,718,926	5.28	

Table 6-7

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	\$ 186,540	0.15	70 days			\$ 12,795	0.04	
Delta Electronics (Thailand) Public Company Limited	Eltek s.r.o.	Affiliated enterprise	Operating revenue	152,915	0.12	70 days			72,868	0.22	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	527,962	0.42	70 days			220,347	0.68	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	35,357,569	28.30	90 days after delivery			13,860,817	42.56	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	917,140	0.74	70 days			230,352	0.71	
Vivotek Inc.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	102,638	1.00	75 days	Note	Note	50,012	4.00	
DEI Logistics (USA) Corp.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	283,702	1.18	70 days			10,655	0.20	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	547,698	2.43	70 days			2,746	0.08	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	786,873	3.46	70 days			60,486	1.66	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	309,724	100.00	70 days			-	-	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	440,883	4.90	70 days			597	0.02	
Trihedral Engineering Limited	Trihedral Inc.	Affiliated enterprise	Operating revenue	244,008	55.01	70 days	Note	Note	27,274	41.72	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	1,457,616	76.23	30 days	Note	Note	246,472	44.55	
March Networks Corporation	March Networks S.r.l.	Affiliated enterprise	Operating revenue	136,058	7.12	30 days	Note	Note	3,943	0.71	
March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Affiliated enterprise	Operating revenue	155,344	8.12	30 days	Note	Note	124,041	22.42	

Table 6-8

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
March Networks S.r.l.	March Networks Corporation	Affiliated enterprise	Operating revenue	\$ 264,069	64.26	30 days	Note	Note	\$ 57,047	49.47	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	Operating revenue	644,791	9.00	75 days	Note	Note	122,384	9.00	
Power Forest Technology Corporation	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	194,885	38.81	70 days	Note	Note	9,791	30.00	
Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Affiliated enterprise	Operating revenue	139,652	5.60	30 days	Note	Note	170,472	29.98	

Note : The prices and terms of goods sold were based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Delta Electronics, Inc. and Subsidiaries  
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more  
December 31, 2024

Table 7

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	\$ 493,796	0.88	\$ -		\$ -	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	194,706	1.12	-		5,140	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	205,798	2.71	10,776		21,844	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	122,619	2.87	-		105,822	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	2,870,580	0.73	-		2,870,580	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	1,366,049	6.53	-		793,990	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	1,214,964	3.73	-		191,227	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	3,879,789	4.55	-		2,809,386	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	1,958,490	2.43	456,136		211,469	
Delta International Holding Limited B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	508,168	-	-		-	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	2,026,849	3.73	-		1,366,664	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	7,698,216	6.74	-		6,741,545	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	4,387,514	3.88	-		2,981,930	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	102,819	4.55	-		33,824	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	5,785,883	10.82	-		5,114,611	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	4,293,605	3.72	-		2,662,330	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	1,010,645	3.50	-		528,077	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	204,342	13.33	-		204,342	

Table 7-1

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	\$ 259,034	4.27	\$ -		\$ 163,660	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	712,516	7.92	72,615		504,894	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	177,112	4.05	-		119,871	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	858,473	5.77	-		858,473	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	444,986	4.78	-		444,986	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	106,665	3.66	-		53	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	222,811	6.71	-		125,321	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	161,239	-	-		161,239	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	846,067	4.10	-		581,573	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	188,402	4.31	-		142,703	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,640,469	10.70	-		1,640,469	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	615,254	9.98	-		615,254	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	362,728	22.83	9		257,951	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	175,887	4.17	-		175,887	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,194,394	4.16	682		31,302	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	208,136	6.37	-		208,136	
Delta Electronics (Myanmar) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	108,324	-	107,856		-	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	118,770	7.85	-		118,770	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	405,492	2.04	107,138		148,783	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS MEA DMCC	Affiliated enterprise	126,112	2.67	43,886		19,714	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	161,649	5.76	551		74,428	

Table 7-2

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	\$ 139,676	4.63	\$ -		\$ -	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	216,236	4.10	426		112,084	
DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Affiliated enterprise	432,208	3.48	26,221		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	173,400	3.09	-		53,925	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	548,447	2.41	-		274,584	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	6,599,219	3.84	-		3,677,294	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	2,184,253	12.81	-		2,100,480	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	575,489	7.70	-		14,226	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,031,924	3.54	195,068		605,573	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	1,451,643	2.46	6,885		9,492	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	153,109	4.73	-		5,714	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	107,544	2.37	-		21,213	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	682,135	4.09	3,368		229,870	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	519,433	3.48	200,400		106,681	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	406,623	5.00	-		270,531	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	314,179	6.48	-		314,179	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	136,513	6.11	-		136,513	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	1,146,615	4.36	12		708,767	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	6,919,664	3.03	260,787		2,068,300	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	8,431,298	2.60	41,748		2,940,585	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	1,170,735	3.96	-		784,975	

Table 7-3

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	\$ 3,028,546	2.65	\$ 495,650		\$ 370,852	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	454,885	3.47	-		200,216	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	334,478	3.29	5,203		109,948	
Delta Electronics (Slovakia), s.r.o.	Eltek s.r.o.	Affiliated enterprise	127,997	3.68	54,668		9,985	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	265,359	3.87	1		220,688	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	144,353	17.82	-		144,353	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	487,934	4.68	6,593		351,075	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,718,926	6.07	-		354,969	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	220,347	3.55	14,525		184,476	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	13,860,817	2.60	249,964		4,214,531	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	230,352	4.50	-		122,058	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	128,894	5.78	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	461,136	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	14,226,697	-	-		-	
Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Affiliated enterprise	246,779	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	332,399	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	341,400	-	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Affiliated enterprise	754,055	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,569,069	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	645,032	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	686,349	-	-		-	

Table 7-4

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	\$ 1,141,471	-	\$ -		\$ -	
Delta Component Limited	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	1,679,853	-	-		-	
Delta Component Limited	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	10,470,583	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Affiliated enterprise	711,819	-	-		-	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	409,680	-	-		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	246,472	5.55	-		246,472	
March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Affiliated enterprise	124,041	1.65	-		19,497	
Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Affiliated enterprise	278,279	0.89	-		-	
TB&C Outsert Center GmbH	TB&C Holding GmbH	Affiliated enterprise	210,605	-	-		-	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to December 31, 2024 up to February 26, 2025.

Table 7-5

Delta Electronics, Inc. and Subsidiaries  
Significant inter-company transactions during the reporting period  
Year ended December 31, 2024

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	\$ 22,822,136	(Note 4)	5.42
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	11,018,018	(Note 4)	2.62
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	5,737,758	(Note 5)	1.36
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	11,910,227	(Note 4)	2.83
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	6,404,213	(Note 4)	1.52
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	39,146,044	(Note 4)	9.30
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	17,708,707	(Note 4)	4.20
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	54,586,919	(Note 4)	12.96
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	15,263,299	(Note 4)	3.62
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,835,222	(Note 4)	1.39
5	Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,070,225	(Note 4)	1.20
6	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	14,567,871	(Note 4)	3.46
7	Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,628,503	(Note 4)	1.10
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	24,584,314	(Note 4)	5.84
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	23,401,087	(Note 4)	5.56
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	4,452,945	(Note 4)	1.06

Table 8-1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	\$ 21,382,458	(Note 4)	5.08
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	18,071,939	(Note 5)	4.29
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	4,397,455	(Note 4)	1.04
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	5,203,947	(Note 4)	1.24
9	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	6,603,026	(Note 4)	1.57
9	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	35,357,569	(Note 5)	8.40
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	7,698,216	(Note 4)	1.45
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	5,785,883	(Note 4)	1.09
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Accounts receivable	6,599,219	(Note 4)	1.24
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Accounts receivable	6,919,664	(Note 4)	1.30
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	8,431,298	(Note 5)	1.58
9	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	13,860,817	(Note 5)	2.60
10	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	14,226,697	(Note 6)	2.67
11	Delta Component Limited	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	10,470,583	(Note 6)	1.97

Table 8-2

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Delta Electronics, Inc. and Subsidiaries  
Information on investees

Year ended December 31, 2024

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 9

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 87,161,932	\$ 2,085,508	\$ 2,253,926	(Note 6)
Delta Electronics, Inc.	Delta Networks Holding Limited	Cayman Islands	Equity investments	-	-	-	-	-	1,322	1,322	(Note 6 and Note 25)
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	38,894,661	5,835,708	5,785,573	(Note 6)
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	6,314,187	16,993,141	708,245	(Note 6 and Note 13)
Delta Electronics, Inc.	Cytotec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	40,525,176	3,138,182	3,111,393	(Note 6)
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	21,761,836	100.00	106,654	( 30,631)	( 30,716)	(Note 6)
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,993,215	303,661	303,661	(Note 6)
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	89,080,645	19,762,451	19,163,451	(Note 6)
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	306,948	1,285,900	152,844	(Note 6 and Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	4,471,534	4,471,534	49,128,058	56.75	4,386,888	295,633	109,405	(Note 6)
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	7,981	( 415)	( 183)	(Note 6)
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	210,000	210,000	21,000,000	70.00	168,728	( 25,583)	( 17,908)	(Note 6)
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	470,000	470,000	37,000,000	67.02	57,002	( 254,191)	( 170,379)	(Note 6 and Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	200,000	200,000	20,000,000	100.00	133,633	( 54,644)	( 54,644)	(Note 6)
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	396,615	80,901	( 551,407)	(Note 6)
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	112,500	112,500	5,000,000	20.40	17,971	( 122,388)	( 27,171)	(Note 6 and Note 20)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	-	54,400,000	34.00	160,114	( 144,222)	( 49,035)	(Note 4 and Note 6)
Delta Electronics, Inc.	Delta Holding Inc.	Taiwan	Equity investments	1,000	-	100,000	100.00	961	( 39)	( 39)	(Note 4 and Note 6)
Atrust Computer Corporation	APLUS COMPUTER (SAMOA) COMPANY LIMITED	Samoa	Equity investments	-	73,766	-	-	-	2,113	2,113	(Note 6, Note 19 and Note 23)
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	33,584	-	3,200	100.00	6,440	1,823	( 311)	(Note 6 and Note 19)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	\$ -	\$ -	-	100.00	\$ -	\$ -	\$ -	(Note 19 and Note 22)
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	40,000	40,000	4,000,000	7.25	17,530	( 254,191)	( 18,429)	(Note 6 and Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	13,466,604	13,466,604	1,830,611,700	14.68	17,936,491	16,993,141	2,254,122	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	94,125	94,125	1,000,000	100.00	277,456	11,215	11,215	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	2,568,637	93,731	119,200	100.00	3,617,307	183,899	183,899	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	856,556	856,556	61,789,874	100.00	188,567	( 72,792)	( 75,961)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	666,991	666,991	10,000	100.00	906,946	80,313	73,695	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,238,885	2,238,885	1,060,624	100.00	3,626,459	314,184	314,184	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	16,299,636	16,299,636	93,531,101	100.00	11,536,868	508,370	( 59,432)	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Canada	Provide solutions to building management and control	2,458,875	2,458,875	75,000,000	100.00	3,255,652	147,993	147,993	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	4,083,744	4,083,744	10,000	100.00	3,781,173	32,620	( 86,549)	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	3,062,119	3,062,119	334	100.00	1,288,246	( 640,536)	( 1,469,208)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,692,737	1,692,737	18,374,182	89.74	5,329,431	1,285,900	1,153,027	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,169,590	1,169,590	51,495	100.00	1,521,828	184,259	152,252	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	U.S.A.	Design and production of dedicated lighting system and facilities	3,203,717	3,203,717	-	100.00	3,217,219	16,120	( 74,130)	(Note 1)
Delta International Holding Limited B.V.	HY&T Investments Holding B.V.	Netherlands	Equity investments	-	5,540,648	-	-	-	-	-	(Note 1 and Note 21)
Delta International Holding Limited B.V.	TB&C Holding GmbH	Germany	Equity investments	5,862,535	-	21	100.00	4,254,859	( 212,921)	( 1,293,806)	(Note 1 and Note 21)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	South Africa	Sales of electronic products	13,473	-	100	100.00	13,022	23	23	(Note 1 and Note 4)

Table 9-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	\$ 247,667	\$ 247,667	250,000	100.00	\$ 3,485,495	\$ 1,121,237	\$ 1,121,237	(Note 15)
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	642,788	642,788	50,118,547	100.00	84,442	(72,385)	(72,385)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	321,188	321,188	2,733,483	100.00	261,457	27,894	27,894	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	10,766,499	10,766,499	2,549,297,600	100.00	30,534,251	5,126,811	5,126,811	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	8,890,188	8,890,188	1,081,056,306	100.00	8,028,460	293,693	288,820	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	512,102	512,102	7,670,494	100.00	485,596	136,427	135,450	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	233,101	233,101	4,315,657	100.00	161,803	4,587	4,587	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	664,995	664,995	87,000,000	100.00	787,455	129,933	129,933	(Note 8)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	39,225,673	39,225,673	5,344,793,060	42.85	53,753,170	16,993,141	6,579,642	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	24,697	24,697	11,400,000	100.00	4,462	( 5,347)	( 5,347)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	-	-	40,000	100.00	69,252	( 9,986)	( 9,986)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	( 20,538)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	191,634	67,713	16,300,000	100.00	83,294	42,833	42,833	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Loy Tec electronics GmbH	Austria	Provide solutions to building management and control	2,660,812	2,660,812	-	100.00	1,467,687	105,647	( 7,311)	(Note 7)
Delta Networks Holding Limited	Delta Networks, Inc.	Cayman Islands	Equity investments	-	3,869,111	-	-	-	2,021	2,021	(Note 3 and Note 24)
Cyntec Co., Ltd.	Delta Component Limited	Malta	Equity investments	1,116,521	1,116,521	32,740,062	100.00	36,948,844	1,388,751	1,388,751	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	62.97	19,485	( 122,388)	( 83,874)	(Note 5 and Note 20)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	9,258,425	9,093,447	269,357,330	100.00	9,168,589	601,794	615,782	(Note 6 and Note 16)

Table 9-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	\$ 198,234	\$ 198,234	20,600,000	100.00	\$ 6,958	\$ (29,995)	\$ (29,995)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	10,068,967	8,954,605	310,910,790	100.00	12,172,090	613,856	631,199	(Note 6 and Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	2,916	2,916	-	100.00	45,349	30,009	30,009	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	India	Manufacturing and sales of electronic products	1,243,956	1,066,270	294,110,999	100.00	705,941	( 374,854)	( 374,854)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	20,399	-	999,999	100.00	20,808	455	455	(Note 4 and Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	481	-	50,000	10.00	422	( 538)	( 54)	(Note 4 and Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	481	-	50,000	10.00	323	( 1,480)	( 148)	(Note 4 and Note 14)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	216,886	32,828	32,712	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	409,330	25,654	25,654	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	23,506	4,300	4,300	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	21,355	554	554	(Note 11)
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	28,480	28,480	10,000,000	100.00	461,827	25,786	25,786	(Note 10)
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	10,200	10,200	1,020,000	51.00	2,598	538	274	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	93,236	47,908	26,929	(Note 12)
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	34,859	34,859	-	100.00	74,900	4,771	4,771	(Note 12)
Realwin Investment Inc.	Skywatch INC.	Taiwan	Wholesale of electronic equipment	755	755	50,070	0.68	-	-	-	(Note 14)

Table 9-4

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Networks Holding Limited.

Note 4: Established or invested during 2024.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cytect Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares of Delta America Ltd. through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly acquired 14.68% and 42.85% equity shares of Delta Electronics (Thailand) Public Company Limited through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively.  
Considering the 5.54% equity shares held by the Company, the total ownership was 63.07%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Ltd.

Note 18: The Company indirectly acquired 7.25% equity shares of Ancora Semiconductors Inc. through Delta Electronics Capital Company considering the 67.02% equity shares held by the Company, the total ownership was 74.27%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrust Computer Corporation.

Note 20: The Company indirectly acquired 62.97% equity shares of Power Forest Technology Corporation through Cytect Co., Ltd. Considering the 20.40% equity shares held by the Company, the total ownership was 83.37%.

Note 21: In January 2024, the Group adjusted the investment structure, and HY&T Investments Holding B.V. (NLI) merged with TB&C Investments B.V. (NLV). After the merger, it merged with Delta International Holding Limited B.V.  
Ultimately, DIH became the surviving company, while NLI and NLV were dissolved companies.

Note 22: The capital has not yet been injected.

Note 23: This company had been liquidated in July 2024.

Note 24: This company had been liquidated in October 2024.

Note 25: This company had been liquidated in November 2024.

Delta Electronics, Inc. and Subsidiaries  
Information on investments in Mainland China  
Year ended December 31, 2024

Table 10

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Book value of investments in Mainland China as at December 31, 2024	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 6,078,667	Invested by DHK	\$ 7,443,344	\$ -	\$ -	\$ 7,443,344	\$ 1,066,957	100.00	\$ 1,065,601	\$ 10,133,148	\$ 316,704	(Note 5)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,560,516	Invested by DHK	512,871	-	-	512,871	1,747,402	100.00	1,745,663	9,201,351	-	(Note 5)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	4,393,190	Invested by DHK	560,992	-	-	560,992	327,332	100.00	327,076	4,482,717	-	(Note 5)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	2,065,455	Invested by DHK	140,152	-	-	140,152	226,469	100.00	225,219	2,467,467	-	(Note 5)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	6,124,566	Invested by DHK	13,370,702	-	-	13,370,702	2,316,308	100.00	2,314,060	16,033,610	-	(Note 5)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	148,516	Invested by DHK	1,084,697	-	-	1,084,697	( 7,581)	100.00	( 7,581)	103,301	-	(Note 5)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	134,669	Invested by DHK	170,308	-	-	170,308	40,905	100.00	40,905	210,822	-	(Note 5)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	246,893	Invested by DHK	277,311	-	-	277,311	2,001	100.00	2,001	204,857	-	(Note 5)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	7,638,905	Invested by DHK	9,241,112	-	-	9,241,112	633,674	100.00	633,298	8,068,974	-	(Note 5)
Delta Networks (Dongguan) Ltd.	Manufacturing and sales of other radio-broadcast receivers and the equipment in relation to broadband access networking system	-	Invested by DHK	-	-	-	-	310,971	-	310,551	-	721,270	(Note 5)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024	Book value of investments in Mainland China as at December 31, 2024	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	\$ 66,205	Invested by DNHK	\$ 22,950	-	-	\$ 22,950	(\$ 93,604)	30.00	(\$ 28,081)	\$ 22,675	\$ -	(Note 6)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	131,140	Invested by DelBio	131,140	-	-	131,140	( 8,062)	100.00	( 8,062)	123,194	25,720	(Note 7)
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	114,469	Invested by DCZ	-	-	-	-	93,071	100.00	92,725	318,922	-	(Note 3)
Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, energy saving management services	45,339	Invested by DPEC and DGC	-	-	-	-	( 2,340)	96.32	( 2,340)	30,124	-	(Note 3)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	15,573	Invested by Amerlux Lighting Hong Kong Limited	197,447	-	-	197,447	20,033	100.00	20,033	40,658	-	(Note 8)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,549,735	Invested by Drake-HK, Boom and DGSG	10,026,067	-	-	10,026,067	463,277	95.91	444,334	6,068,082	-	(Note 4)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,606,465	Invested by DHK	983,550	-	-	983,550	40,745	100.00	40,745	1,374,082	-	(Note 5)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	112,224	Invested by DPT	-	-	-	-	( 686)	40.00	( 275)	12,921	-	(Note 3)
Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts of new energy vehicles and parts for power of electronic equipment	2,131,025	Invested by DHK	-	-	-	-	( 33,614)	100.00	( 33,613)	1,805,427	-	(Note 5)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	130,041	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	( 49,208)	100.00	( 49,208)	( 151,882)	-	(Note 9)

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 7.30345 to US\$1 and NTD 4.48897 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2024, remitted or collected this period, accumulated remittance as at December 31, 2024 and investment income remitted back as at December 31, 2024 was translated into New Taiwan Dollars at the average exchange rate of NTD 32.785 to US\$1 at the balance sheet date.

Note 3: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 4: The original investment was made jointly through Drake-HK, DGSG and BOOM. In September 2024, Boom issued new shares to Drake to acquire its shares in Delta Greentech (China) Co., Ltd., then the investment was jointly managed by DGSG and Boom.

Note 5: Invest through Delta Electronics (H.K.) Ltd.

Note 6: Invest through Delta Networks (HK) Limited.

Note 7: Invest through DelBio Inc.

Note 8: Invest through Amerlux Lighting Hong Kong Limited.

Note 9: Invest through UI European Holdco. Cooperatief U.A.

Note 10: The Company's investment income(loss) was recognised based on the audited financial statements by the Company's CPA.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at December 31, 2024	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 42,389,345	\$ 42,389,345	
Cyntec Co., Ltd. (Note 5)	-	6,203,328	21,131,563
DelBio Inc. (Notes 4 and 6)	105,420	105,420	64,044

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD32.785 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively, from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at December 31, 2024. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA, however, as of December 31, 2024, the Company has not yet remitted back the transfer price to Taiwan, and the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.

Delta Electronics, Inc. and Subsidiaries  
Major shareholders information  
December 31, 2024

Table 11

Name of major shareholders	Shares	No. of shares held	Ownership (%)
DEICO INTERNATIONAL LTD.		267,556,280	10.30%
DELTRON HOLDING LTD.		218,211,168	8.40%